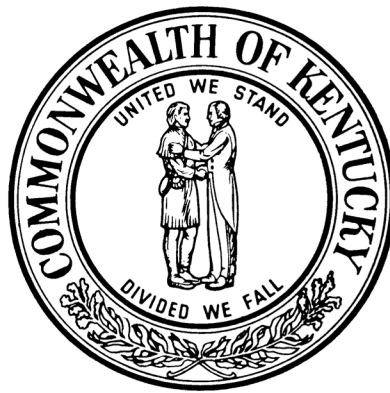


Property Tax Forms and Instructions for Public Service Companies



COMMONWEALTH OF KENTUCKY

OFFICE OF PROPERTY VALUATION

DEPARTMENT OF REVENUE

TEAM
KENTUCKY[®]

TAXPAYER ASSISTANCE AND MAILING ADDRESS

Kentucky Department of Revenue
Office of Property Valuation
Public Service Branch, Station 32, Fourth Floor
501 High Street
Frankfort, KY 40601-2103
(502) 564-8175
(502) 564-8192 (fax)
revenue.ky.gov

The following property tax returns and schedules are included in this packet and are available from revenue.ky.gov or upon request.

| | |
|------------------------|---|
| Revenue Form 61A200 | Public Service Company Property Tax Return |
| *Schedule A | Report of Total Unit System and Kentucky Operations |
| Schedule B | Report of Kentucky Vehicles, Carlines and Watercraft |
| Schedule C | Report of Operations—Balance Sheet |
| Schedule D | Report of Operations—Income Statement |
| Schedule D1 | Gross Revenue and Mergers |
| Schedule E | Filing Extension Application |
| Schedule I | Business Summary by Taxing District |
| *Schedule J | Property Summary by Taxing District |
| Schedule K | Operating Property Listing by Taxing District |
| Schedule K2 | Nonoperating Property Listing by Taxing District |
| Schedule L | Report of Allocation Factors |
| Schedule M | Report of Property and Business Factors for Interstate Railroad and Sleeping Car Companies |
| Schedule N1–N3 | Report of Leased Real and Personal Property |
| Schedule O | Railroad Private Car Mileage Report |
| Schedule R | Report of Property Subject to the Pollution Control Tax Exemption |
| *Schedule S1 & S2 | Report of Owned & Leased Land By Taxing District |
| Schedule U | Industrial Revenue Bond Property |
| Schedule Z | Report of Property Located in a Foreign Trade Zone |
| Revenue Form 61A209 | Public Service Company Sales |
| Revenue Form 41A720-CI | Application for Coal Incentives Tax Credit <i>(available on Web site or upon request)</i> |

* These forms should be downloaded and completed in Excel format. They can be found at revenue.ky.gov

The Kentucky Department of Revenue Mission Statement

As part of the Finance and Administration Cabinet, the mission of the Kentucky Department of Revenue is to administer tax laws, collect revenue, and provide services in a fair, courteous, and efficient manner for the benefit of the Commonwealth and its citizens.

The Kentucky Department of Revenue does not discriminate on the basis of race, color, national origin, sex, age, religion, disability, sexual orientation, gender identity, veteran status, genetic information or ancestry in employment or the provision of services.

Reminders

Effective with the December 31 (January 1 assessment year), the Department issued six new public service forms.

61A200, Schedule A—Total Unit System and Kentucky Operations (Railroads)

61A200, Schedule I—Business Summary by Taxing Jurisdiction

61A200, Schedule M—Report of Property and Business Statistics for Interstate & Intrastate Railroad Carriers

61A200, Schedule M1—Kentucky & System Track Mileage Distribution for Interstate & Intrastate Railroad Carriers

61A200, Schedule M2—Business Summary by Taxing Jurisdiction for Interstate & Intrastate Railroad Carriers

61A200, Schedule M3—Report of Annual Operating Lease Expense for Interstate & Intrastate Railroad Carriers

These forms were created to improve administration of the Public Service Company tax laws and to provide property tax services in a fair and efficient manner for the benefit of the Commonwealth, the County government, and its citizens. The Schedule M1, M2, and M3 were created to ensure that all operating statistics and lease expense figures were collected to ensure that all railroad property was correctly identified and taxed at its true standard of fair market value. These new/ revised schedules will assist in this important process.

Note: Tangible property qualifying for pollution control is subject to a state rate only. A taxpayer must have an approved pollution control exemption certificate issued by the Kentucky Department of Revenue. Applications for pollution control tax exemption certificates can be submitted using Form 61A216. List qualifying property on Schedule R. The 61A216—Application for Pollution Control Tax Exemption Certificate can be found on revenue.ky.gov.

REFUNDS

Pursuant to KRS 134.590(6), a taxpayer seeking a refund of taxes paid to a local taxing entity (such as a board of education) must file a refund request with that taxing entity within two years of payment of the taxes, unless the taxpayer has instituted litigation against the local taxing entity. Each claim or application for a refund shall be in writing and state the specific grounds upon which it is based.

See also OAG 83-202 (“KRS 134.590...requires that refund requests be filed with the Department of Revenue and any other taxing district that has received these taxes (city, county, school district, etc.) within two years from the date payment was made.”)

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The Kentucky Department of Revenue has made all returns and schedules available on revenue.ky.gov.

Below are the required forms for your industry:

| Type of Company | Property Tax Return and Schedule Required |
|---|---|
| Electric Utilities, Electric Power Companies, & Marketing/Resellers, Solar, Wind & Hydro Energy Companies Railroad Companies | 61A200 & Schedules A, B, C, D, D1, I, J, K, K2, L, N1-N3, R, S, U, CI, Z 61A200 & Schedules A, B, C, D, D1, J, K, K2, M, M1, M2, M3, O, R, S, U, Z |
| Privately Owned Sewer & Water Companies Gas Distribution Utility, LNG Transmission Gas Marketing/Resellers, Gas Transmission Companies Crude Oil & Refined Oil Products Transmission Companies | 61A200 & Schedules A, B, C, D, D1, I, J, K, K2, L, N1-N3, R, S, U 61A200 & Schedules A, B, C, D, D1, I, J, K, K2, L, N1-N3, R, S, U, Z 61A200 & Schedules A, B, C, D, D1, I, J, K, K2, L, N1-N3, R, S, U, Z |

Public service property tax returns are due April 30 of each tax year. Extensions may be granted for 30 days if the extension is requested in writing before April 30 **and includes a report detailing any increases or decreases in property of \$50,000 or more in any taxing jurisdiction** (KRS 136.130). Incomplete extension requests will be denied and a penalty may apply. No extension will be granted beyond May 30. Schedule E, Filing Extension Application, Form 61A200(E), is available separately online.

Detailed information regarding filing, penalties, the assessment process, etc., are included in the instructions. Returns and extension applications should be mailed to: **Kentucky Department of Revenue, Division of State Valuation, Public Service Branch, 501 High Street, Fourth Floor, Station 32, Frankfort, KY 40601-2103**, telephone (502) 564-8175, fax (502) 564-8192.

CLASSIFICATION OF PUBLIC SERVICE PROPERTY

The Department of Revenue prescribes the following classification of property to be used by the public service companies.

| Type of Property | Classification |
|---|-------------------------|
| Unmined Coal | Real Estate |
| Leasehold | Real Estate |
| Oil & Gas Wells | Real Estate |
| Conduits | Real Estate |
| Stored Gas, Oil & Coal (Noncurrent) | Real Estate |
| Stored Gas (Current) | Tangible Personal |
| Gas Compressors | Tangible Personal |
| Oil Lifting Units | Tangible Personal |
| Oil Storage Tanks | Tangible Personal |
| Television Cable | Tangible Personal |
| Electric Transmission Lines | Tangible Personal |
| Electric Distribution Lines | Tangible Personal |
| Meters & Regulators | Tangible Personal |
| Underground Cables | Tangible Personal |
| Telephone Lines | Tangible Personal |
| Wire in Underground Conduits | Tangible Personal |
| Towers, Structures & Supports | Tangible Personal |
| Electric Substations/Transformers | Manufacturing Machinery |
| Machinery & Equipment Used in the Manufacture of Gas | Manufacturing Machinery |
| Solar Energy Panels | Manufacturing Machinery |
| Wind Energy Turbines | Manufacturing Machinery |
| Inverters, Converters, Transformers for Solar & Wind Energy Systems | Manufacturing Machinery |
| Water Treatment Equipment | Manufacturing Machinery |
| Personal Property Certified Under KRS 224.01-300 by Sales & Use Tax | Pollution Control |

For other types of property please see KRS 132.020 and KRS 132.200.

**INSTRUCTIONS FOR FILING
PUBLIC SERVICE COMPANY
PROPERTY TAX RETURN**

INTRODUCTION

This packet has been designed for a select group of public service companies who are required by KRS 136.120 through KRS 136.180 to file Kentucky property tax returns. It contains the necessary returns, schedules and instructions for this purpose.

WHO MUST FILE (KRS 136.120)

In accordance with state law, every railway company, sleeping car company, chair car company, dining car company, gas company, water company, bridge company, street railway company, interurban electric railroad company, express company, electric light company, electric power company, commercial air carrier, air freight carrier, pipeline company, privately owned regulated sewer company, railroad car line company and every other like company, business or association performing any public service shall file property tax returns, schedules, regulatory reports and other such facts as the Department of Revenue, Office of Property Valuation may require.

The Department of Revenue, Office of Property Valuation shall have the sole responsibility to value and assess all of the property of every corporation, company, association, partnership, or person performing any public service, including those mentioned above and all others to whom this section may apply.

WHAT TO FILE (KRS 136.130–KRS 136.140)

All specified public service companies, with the exception of Commercial Passenger and Freight Airlines, Commercial Watercraft, Rural Electric Cooperatives, and Telecommunication Service Providers are required to file Revenue Form 61A200, Public Service Company Property Tax Return, and all accompanying schedules (A through U). In addition to these returns, any public service company that is regulated in any capacity by a federal or Kentucky authority **must** submit a copy of the annual report filed with that authority. **Also, all companies must submit a copy of their annual report to stockholders and/or parent company annual report.** Companies who have bought or sold any operating property must include detailed information regarding the transaction.

All returns, reports and schedules shall cover a period of 12 months ending December 31. Taxpayers may substitute individual schedules on taxpayer form as long as all information requested is supplied.

| Type of Company | Supplementary Reports Required |
|--|---|
| Electric utility Gas utility & pipeline Gas transmission Gas & electric utility Electric & gas marketing/ resellers | KY Public Service Commission annual report and FERC annual report and stockholders report |
| Oil transmission | FERC annual report and stockholders report |
| Railroads | ICC annual report and stockholders report |
| Solar, Wind & Hydro Electric | Audited Financial Statements |

Type of Company

Privately owned sewer

Water

**Supplementary Reports Required,
*continued***KY Public Service Commission
annual reportKY Public Service Commission
annual report and stockholders
annual report**WHEN TO FILE**

All public service companies as specified in KRS 136.120(1) shall make, file and deliver to the Office of Property Valuation on or before April 30 of each year the required tax returns, schedules, regulatory reports and other such facts covering the preceding calendar year.

WHERE TO FILE

All tax returns, schedules and regulatory reports must be mailed to the following address:

Kentucky Department of Revenue
Office of Property Valuation
Public Service Branch, Station 32, Fourth Floor
501 High Street
Frankfort, KY 40601-2103

FILING EXTENSIONS (KRS 136.130)

A taxpayer may be granted a 30-day extension for filing the public service company property tax return if it requests the extension before the due date of the return and includes with the extension request a report of any increases or decreases in property of \$50,000 or more in any taxing jurisdiction.

Upon written application, the Office of Property Valuation **may** grant an extension when in its judgment an extension is deemed necessary and proper.

No extension will be granted beyond May 30. See Schedule E.

LATE FILING PENALTY (KRS 132.290)

Any public service company that fails to timely complete, file and deliver the required tax return, schedules and regulatory reports on or before the due date, shall pay a minimum penalty of 10 percent of the total taxes due.

**PENALTY FOR NONCOMPLIANCE
(KRS 136.150, KRS 136.990, KRS 132.290)**

If any public service company fails to report as required by KRS 136.130 and KRS 136.140 on or before April 30 of each year, the Office of Property Valuation shall ascertain the required facts and determine the assessment values in such a manner and by such means as it deems proper, at the cost of the company failing to comply with state law.

The penalty for failure to file is 20 percent of the total taxes due.

Furthermore, any public service company, or officer thereof, that willfully fails or refuses to make, file and deliver reports as required by KRS 136.130 and KRS 136.140 shall be fined \$1,000, and \$50 for each day the reports are not made after April 30 of each tax year. In addition, civil action may be brought to compel the company or officer thereof to make the required reports.

DETERMINATION OF THE ASSESSMENT (KRS 136.160)

Each year the Office of Property Valuation shall determine the fair cash value of the operating property (real estate, tangible and franchise) of a public service company as a unit. This unit value shall then be apportioned to Kentucky based on the average of the property factor and the business factor.

The property factor shall fairly reflect the amount of operating property owned and/or leased in Kentucky compared to the total amount of operating property owned and/or leased everywhere. The business factor shall fairly reflect the utilization of the operating property owned and/or leased in Kentucky compared to the utilization of operating property owned and/or leased everywhere. These factors may be a single factor or an average of several factors.

The nonoperating tangible and nonoperating intangible property of public service companies shall be valued separately using the same fair cash value standard as utilized by the county assessor. The value is **not** apportioned.

Public service companies that own mineral resources that are reported on Revenue Forms 62A384-O, Oil Property Tax Return; and 62A384-G, Natural Gas Property Tax Return, must include copies of these reports with the public service company tax return. The assessment for mineral property is considered nonoperating real estate and will be in addition to the assessment for a company's operating property. The mineral property must be itemized on Schedule K in order to situs such property.

ALLOCATION OF THE ASSESSMENT (KRS 136.170)

Once the operating property is valued as a unit, the department shall allocate the assessed value in this state among the county, school, city and/or other special taxing jurisdictions.

Nonoperating tangible property shall be allocated to the county, school, city and/or other special taxing jurisdictions where the property is located.

Nonoperating intangible property is taxable for state purposes only at the same rate as the intangible property of other taxpayers not performing public services.

NOTIFICATION OF ASSESSMENT (KRS 136.180)

Each year the Office of Property Valuation shall determine the assessed value of the operating property and other property of a public service company and notify the company by mail of the assessment amount and the state tax liability.

Once the valuation has been finalized, the Office of Property Valuation shall immediately certify the assessment to the county clerk of each county in which any of the operating property or nonoperating tangible property is liable to local taxation. The county clerk shall then certify the assessment to the proper collecting officer of the county, school, city and/or special taxing jurisdiction for collection.

Effective January 1, 2006, the Department of Revenue shall bill, collect and distribute all state and local property taxes for all commercial water transportation companies. Any fees owed to the Department of Revenue by any local taxing district shall be deducted before any distribution is made to any local taxing district under the provisions of this subsection.

WHERE TO SEND YOUR PROTEST

All protests must be mailed to the following address:

**Finance and Administration Cabinet
Department of Revenue
Office of Property Valuation
Public Service Branch, Station 32, 4th Floor
501 High Street
Frankfort KY 40601-2103**

PROTESTING YOUR ASSESSMENT

(KRS 131.110, KRS 136.180(2), KRS 134.590 and 103 KAR 1:010)

The Department of Revenue is required to mail to the taxpayer a notice of any property assessed. The assessment shall be final if not protested in writing to the Department of Revenue, within 60 days from the date of the notice of assessment or the assessment will become final and the state taxes will be due. Such protest shall be accompanied by a supporting written statement setting forth the grounds upon which the protest is made. The supporting statement must set forth whether the protest is based on a factual disagreement and/or disagreement in the interpretation of the applicable statutes. If there are disputed factual issues, the taxpayer must provide financial statements, records, assessments or other documents which will allow the Department of Revenue some basis for reconsideration. Further, the statement must clearly identify the specific portion(s) of the assessment to which the protest relates.

KRS 136.180, no appeal shall delay the collection or payment of taxes based upon the assessment in controversy. The taxpayer shall pay all state, county and other local jurisdictional taxes due on the valuation which the taxpayer claims as the true value as stated in the protest filed under KRS 131.110. Once the appeal is finalized and the valuation finally determined, the taxpayer shall be billed for any additional tax and interest (at the rate as defined in KRS 131.010(6)) from the date the tax would have become due if no appeal had been taken. The provisions of KRS 134.015 shall apply to the tax bill.

Any nonprotested portion (your claimed value) of the assessment becomes final at the end of the 60-day protest period. If you protest your assessment, payment of your state and local tax on the claimed value is due with your protest letter. Your protest letter must clearly and logically identify how your claimed valuation was determined and must specify the value which you claim to be the true value of property. The Kentucky claimed value must be (1) classified into the various state property tax classifications, (2) the state tax must be calculated on the classified claimed value and (3) the claimed value must be properly allocated to the affected local taxing jurisdictions.

After a timely protest has been filed, the taxpayer **may** request a conference with the Office of Processing & Enforcement, Division of Protest Resolution.

The Division of Protest Resolution is responsible for resolving tax controversies (protests) on a fair and equitable basis.

Finance and Administration Cabinet
Department of Revenue
Office of the Commissioner
Division of Protest Resolution
Station 7, 10th Floor
P O Box 3
Frankfort KY 40602-0003

The taxpayer may appear in person or by representative. All taxpayers represented by attorney or tax agent must file a power of attorney with the Division of Protest Resolution. Further conferences may be held by mutual agreement. Consideration is given to additional information presented by the taxpayer at the conference.

If the taxpayer's protest of an assessment or refund denial cannot be resolved through correspondence and/or conferences, the Division of Protest Resolution shall issue a written final ruling on any matter still in controversy to be mailed to the taxpayer. The ruling shall state that it is a final ruling of the department, the issues of controversy, the taxpayer's position, the department's position and the procedure for prosecuting an appeal to the Kentucky Claims Commission (KCC).

The taxpayer may request a final ruling from the Division of Protest Resolution at any time after filing a timely protest. When it is requested, the department shall issue such ruling within 30 days from the date the request is received.

After the final ruling has been issued, the taxpayer may appeal to the KCC.

KENTUCKY CLAIMS COMMISSION (KCC)
(KRS 131.340—KRS 131.370, KRS 136.050,
103 KAR 1:010, 802 KAR 1:010)

If a taxpayer desires to appeal a final ruling of the Division of Protest Resolution, the taxpayer must apply for a hearing before the KCC within 30 days from the date of issuance of the final ruling.

The appeal must be filed in quintuplicate; contain a brief statement of the law and the facts in issue; contain the petitioner's or appellant's position regarding the law, facts or both; and must contain the petitioner's position regarding the protest and include a copy of the final ruling with each copy of the petition of appeal. The petition of appeal must be in writing and signed by the petitioner or appellant. Filings by facsimile or other electronic means shall not be accepted. The commission will set a date for a formal hearing and notify the taxpayer.

On the basis of the hearing, briefs and other documents, the commission will issue a written order which will affirm, reverse, modify or remand the final ruling, and will forward a copy of the order to the taxpayer, Division of Protest Resolution and the Office of Property Valuation.

Assessments upheld by the commission shall be due and payable 30 days after the date of the commission's order. All taxes (state, county, school, city and other special taxing jurisdictions) found to be due on any protested assessment or portion thereof shall begin to bear interest at the appropriate rate per annum on the 61st day after the KCC acknowledges receipt of the protest, but in no event shall

interest begin to accrue prior to January 1 following April 30 of the year in which the returns, schedules and regulatory reports are due.

Any party aggrieved by a final order of the KCC may, within 30 days after such order becomes final, file an appeal with the Franklin Circuit Court or the circuit court of the county in which the aggrieved party resides or conducts his place of business.

REFUNDS

Pursuant to KRS 134.590(6), a taxpayer seeking a refund of taxes paid to a local taxing entity (such as a board of education) must file a refund request with that taxing entity within two years of payment of the taxes, unless the taxpayer has instituted litigation against the local taxing entity. Each claim or application for a refund shall be in writing and state the specific grounds upon which it is based.

See also OAG 83-202 ("KRS 134.590...requires that refund requests be filed with the Department of Revenue and any other taxing district that has received these taxes (city, county, school district, etc.) within two years from the date payment was made.")

PAYMENT OF TAX (KRS 131.110 and KRS 136.050)

All state taxes assessed against any public service company under the provisions of KRS 136.120 to KRS 136.200 shall be due and payable 60 days from the date of the notice of assessment, unless otherwise protested. State taxes are payable to the "Kentucky State Treasurer."

If you intend to pay your state taxes assessed against a public service company by use of the Coal Incentive Tax Credit granted under KRS 141.110, you must file the Coal Incentive Tax Credit Certificate with this return.

All county, school, city and other special taxes shall be due and payable 30 days after a notice of tax due is issued by the designated collecting officer, unless otherwise protested.

FAILURE TO PAY TAX (KRS 136.050, KRS 136.990)

Every public service company that fails to pay its state, county, school, city and other special taxes when due shall be deemed delinquent, subject to a 10 percent penalty on the tax due and thereafter subject to interest at the appropriate rate as defined in KRS 131.010(6). In addition, a 20 percent cost of collection fee will be added to liabilities that have become final, due and owing.

Furthermore, any public service company that willfully fails to pay its taxes, penalty and interest, shall be fined \$1,000 and \$50 for each day the same remains unpaid to be recovered by indictment or civil action, of which the Franklin Circuit Court shall have jurisdiction.

AMENDED RETURNS

Adjustments to assessments will only be considered if amended data is supplied before the protest period expires or as part of the supporting documentation included with a protest.

To amend any portion of the return, submit a new schedule with "AMENDED," the date submitted and a signature and title of the person filing the amendment written on each page of the amended schedule or on a cover page.

Forms may be obtained from:
revenue.ky.gov

Other Reports Required

All companies are required to submit a complete copy of their Public Service Commission Annual Report, FERC Report, and ICC Report.

Also, a copy of stockholder's annual report, parent company's annual report, organization's financial statements, organizational chart and informational reports, copy of all sales/merger/exchange agreements and completion of the appropriate sales form (Revenue Form 61A209) are required as well as the other reports requested on page 1.

(KRS 136.130 and KRS 136.140)

Office of Property Valuation
Public Service Branch
501 High Street, Fourth Floor, Sta. 32
Frankfort, Kentucky 40601-2103
(502) 564-8175

➤ See Instructions

DUE DATE:
April 30

| | | | | | | | |
|--|--|--------------|----------------|---|--|--|--|
| | | | | Type of Public Service Company | | | |
| | | | | Type of Ownership <input type="checkbox"/> Foreign <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Individual <input type="checkbox"/> S Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Other | | | |
| Taxpayer Name 1 | | | | | | LEAVE BLANK | |
| Name 2 | | | | | | GNC | |
| Address 1 | | | | | | Postmark | |
| Address 2 | | | | | | | |
| City | | State | ZIP Code | FEIN | | | |
| Contact Person | | | | | | Preaudit | |
| Phone () | | Fax () | | E-Mail | | | |
| Tax Agent Name 1 | | | | | | Taxpayers completing this return must complete the agency portion in order to maintain an agent status. Agents completing this return must have a current power of attorney on file with the Kentucky Department of Revenue or include one. | |
| Name 2 | | | | | | | |
| Address 1 | | | | | | | |
| Address 2 | | | | | | | |
| City | | State | ZIP Code | FEIN | | | |
| Contact Person | | | | | | | |
| Phone () | | Fax () | | E-Mail | | | |
| Which address above is to be used for mailing the assessment notice, tax bills and certifications? | | | | | | | |
| <input type="checkbox"/> Taxpayer Address | | | | <input type="checkbox"/> Other _____ | | | |
| <input type="checkbox"/> Tax Agent Address | | | | | | | |
| Is your company affiliated with any other companies? (Parent/Subs) | | | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| If yes, submit organizational chart and informational reports. (KRS 136.130 and 136.140) | | | | | | | |
| Has an independent authority or agency valued your property? | | | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| If yes, submit a copy of the appraisal report. (KRS 136.130 and 136.140) | | | | | | | |
| Has the company or a fraction thereof sold, been purchased or merged within the last year? | | | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| If yes, complete the appropriate informational report, Revenue Form 61A209, included in this packet. | | | | | | | |
| Has your company filed bankruptcy within the last three years? | | | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| If yes, provide the district in which the case was filed, the petition date and the case number. | | | | | | | |
| Do you intend to claim the Clean Coal Incentive Credit? | | | | | | <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| If yes, provide a copy of the Coal Incentive Tax Credit Certificate. (KRS 141.428) | | | | | | | |
| I declare under penalties of perjury that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. | | | | | | | |
| _____ Signature | | | _____ Title | | | _____ Date | |

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Schedule A
“Report of Total Unit System and Kentucky Operations”

**This form is available in an Excel format
at the Department of Revenue Website:**

revenue.ky.gov

You are required to complete and submit this schedule.

Failure to properly complete and submit all required schedules, including Schedule A, the Department of Revenue shall impose a minimum penalty of 10 percent upon the total state taxes due.

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REPORT OF KENTUCKY VEHICLES,
CAR LINES AND WATERCRAFT



For Year Ending December 31, 20__

KENTUCKY APPORTIONED VEHICLES

Effective January 1, 2007, KRS 136.188 requires the Kentucky Transportation Cabinet to collect an annual registration fee on all trucks, tractor and buses operating on route or as part of a system that is partly within and partly outside Kentucky. Such payment shall be made to the Transportation Cabinet either directly, in the case of a vehicle based in Kentucky, or indirectly, through the International Registration Plan, in the case of a vehicle based outside of Kentucky. The fee replaces the state and local ad valorem (property tax) the Department of Revenue previously imposed on these motor carriers. Pick-up and delivery vehicles shall not pay the fee, but shall be subject to the ad valorem tax under KRS 132.487.

If applicable, the company's KYU number will identify the total apportioned vehicle value assessed by the Kentucky Transportation Cabinet, Division of Motor Carriers for property taxes, and will be added to its total regular vehicle registration value for credit toward the public service company assessment in Kentucky for the current tax year.

Did you file a Kentucky IRP Apportioned Registration Supplemental Application (TC 95-303C) with the Kentucky Department of Transportation? Yes No

If yes,

what is your KYU number? _____

what is your Federal ID number? _____

what is your Kentucky percentage? _____

what is the total Kentucky tax paid? \$ _____

Please submit a copy of your DOT payment receipt with this return.

KENTUCKY REGULAR VEHICLES

Do you report, register and license any regular vehicles (nonapportioned) in the Commonwealth of Kentucky? Yes No

If yes, what was the total assessed value of these regular Kentucky vehicles? \$ _____

Provide the breakdown of the assessed value into the following categories:

Owned Vehicles \$ _____

Leased Vehicles \$ _____

Total Annual Lease Payment Paid \$ _____

Total \$ _____

SUPPLEMENTAL INFORMATION

Did you file a Public Service Company Property Tax Return for Railroad Car Lines, Revenue Form 61A202? Yes No

If yes, what was the Kentucky taxable value from page 1? _____

Did you file a Kentucky Commercial Watercraft Property Tax Return, Revenue Form 61A207? Yes No

If yes, what was the Kentucky taxable value? _____

**REPORT OF TOTAL UNIT OPERATIONS
 BALANCE SHEET**



For Year Ending December 31, 20__

Please submit internal financial statement (preferably audited) if available. Otherwise, prepare this schedule. Financial statements required should represent the entire unit, not just Kentucky portion.

| Line No. | Item | Amount for Current Year (Omit Cents) |
|----------|---|---|
| | ASSETS | |
| | Current Assets: | |
| 1. | Cash | |
| 2. | Temporary Investments | |
| 3. | Accounts Receivable <i>(Attach Separate Schedule Showing Detail)</i> | |
| 4. | Intercompany Accounts Receivable <i>(Attach Separate Schedule Showing Detail)</i> | |
| 5. | Inventory | |
| 6. | Other Current Assets <i>(Attach Separate Schedule Showing Detail)</i> | |
| 7. | Total Current Assets | |
| | Fixed Assets: | |
| 8. | Land | |
| 9. | Building | |
| 10. | Plant Equipment | |
| 11. | Unallocated Items | |
| 12. | Materials and Supplies | |
| 13. | Construction Work in Progress | |
| 14. | Other Fixed Assets | |
| 15. | Plant Adjustment | |
| 16. | Less: Accumulated Depreciation | |
| 17. | Total Fixed Assets | |
| | Other Assets: | |
| 18. | Other Assets <i>(Attach Separate Schedule Showing Detail)</i> | |
| 19. | Less: Accumulated Amortization | |
| 20. | Goodwill Less: Accumulated Amortization | |
| 21. | Total Other Assets | |
| 22. | Total Assets | |
| | LIABILITIES | |
| | Current Liabilities: | |
| 23. | Loans Payable | |
| 24. | Accounts Payable | |
| 25. | Other Current Liabilities | |
| 26. | Total Current Liabilities | |
| | Deferred Credits: | |
| 27. | Total Deferred Credits | |
| | Long-Term Debt: | |
| 28. | Total Long-Term Debt | |
| | Owner's Equity: | |
| 29. | Total Stock Issued | |
| 30. | Proprietor's Equity | |
| 31. | Retained Earnings | |
| 32. | Other Owner's Equity | |
| 33. | Total Owner's Equity | |
| 34. | Total Liabilities and Owner's Equity | |

**REPORT OF TOTAL UNIT OPERATIONS
 INCOME STATEMENT**



For Year Ending December 31, 20__

Please submit internal financial statement (preferably audited) if available. Otherwise, prepare this schedule. Financial statements required should represent the entire unit, not just Kentucky portion.

| Line No. | Item | Amount for Current Year (Omit Cents) |
|----------|---|---|
| | Operating Income: | |
| 1. | Operating Revenue | |
| 2. | Cost of Goods Sold <i>(Attach Separate Schedule Showing Detail)</i> | |
| 3. | Operating Gross Profit | |
| 4. | Owner's Compensation | |
| 5. | Employees' Wages and Benefits | |
| 6. | Operating Lease Payments—Real <i>(Must Complete Schedule N1)</i> | |
| 7. | Operating Lease Payments—Personal <i>(Must Complete Schedule N2)</i> | |
| 8. | Operating Lease Payments—Motor Vehicles <i>(Must Complete Schedule B)</i> | |
| 9. | Depreciation | |
| 10. | Amortization | |
| 11. | Taxes, Other Than Income | |
| 12. | All Other Deductions <i>(Attach Separate Schedule Showing Detail)</i> | |
| 13. | Total Deductions (Add Lines 4 Through 12) | |
| 14. | Operating Net Income | |
| | Other Income and Expenses: | |
| 15. | Other Income, Net <i>(Attach Separate Schedule Showing Detail)</i> | |
| 16. | Net Income Before Interest and Taxes | |
| 17. | Interest Income | |
| 18. | Interest Expense | |
| 19. | Net Income Before Taxes | |
| 20. | Income Taxes | |
| 21. | Deferred Income Taxes | |
| 22. | Net Income | |

Total Number of Employees: Full-time _____ Part-time _____ Total _____

Please complete the following section. In the event your organization was merged, sold or purchased within the last five years, you are required to complete and file *Revenue Form 61A206 Public Service Company Sales* with this return.

Date of Organization: _____

Date Service Began: _____

Subscribers / Customers as of Dec. 31, 20__ : _____

Average Regular Subscriber / Customer Monthly Fee: \$ _____

REVENUE and EXPENSE DATA for FIVE PREVIOUS YEARS

| Year Ending December 31, | 20__ | 20__ | 20__ | 20__ | 20__ |
|--|----------|----------|----------|----------|----------|
| (1) Gross Revenue | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (2) Operating Expenses | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (3) Operating Lease Payments | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (4) Depreciation | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (5) Amortization | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (6) Taxes Other Than Income | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (7) Operating Income = | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| <i>(Line 1 Minus Lines 2 Through 6)</i> | | | | | |
| (8) Other Income Net | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (9) Interest Income | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (10) Interest Expense | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (11) Federal and State Income Taxes | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| (12) NET INCOME = | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| <i>(Line 7 Minus Lines 8 Through 11)</i> | | | | | |

FILING EXTENSION APPLICATION



For Public Service Company Property Tax Return

For Year Ending December 31, 20__

| | |
|----------|--|
| GNC No. | |
| Postmark | |

► **File Before April 30**

In accordance with KRS 136.130(5)(6), the Kentucky Department of Revenue may grant a 30-day extension for filing the public service company property tax return when, in its judgment good cause exists and the request for extension is postmarked before the due date of the return and includes a report of any increases or decreases in property of \$50,000 or more in any taxing jurisdiction. No extension will be granted beyond May 30 or the next succeeding business day. **Extensions for the current tax year are due April 30.**

Taxpayer

Name 1 _____ Federal Identification No. _____

Name 2 _____ Telephone No. () _____

Address 1 _____ Fax No. () _____

Address 2 _____ E-Mail _____

City _____ State _____ ZIP Code _____

Contact Person _____



IMPORTANT—Complete the following form. Indicate any increases or decreases in property of \$50,000 or more in any taxing jurisdiction as of December 31. If no qualifying changes occurred, check here.

| County Name | Tax Jurisdiction Name | Real Estate | Tangible Personalty |
|-------------|-----------------------|-------------|---------------------|
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |
| | | \$ | \$ |

(continued on reverse)

I declare under penalties of perjury that this application, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Signature

Title

Date

BUSINESS SUMMARY BY TAXING JURISDICTION



For Year Ending December 31, 20__

Name of Taxpayer _____

Page _____

INSTRUCTIONS ON REVERSE

| (1) Name of Taxing Jurisdiction (County, School district, City, Fire district, Other) | (2) Gross Revenues | (3) Customers | (4) Underground Conduit | (5) Electric Wire Line Mileage | (6) Water Utility Distribution/Service Pipeline Mileage | (7) Water Utility Transmission Pipeline Mileage | (8) Natural Gas Distribution/Service Pipeline Mileage | (9) Natural Gas & LNG Transmission Pipeline Mileage | (10) Natural Gas Gathering/Feeder Pipeline Mileage | (11) Crude Oil Gathering/Feeder Pipeline Mileage | (12) Crude Oil Transmission Pipeline Mileage | (13) Refined Oil Products Transmission Pipeline Mileage |
|---|-----------------------|------------------|----------------------------|-----------------------------------|--|--|--|--|---|---|---|--|
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| GRAND TOTALS ▶ | | | | | | | | | | | | |

NOTE: The totals for each column must balance to the total Kentucky values indicated on Schedule L.

INSTRUCTIONS FOR SCHEDULE I

BUSINESS SUMMARY BY TAXING JURISDICTION

This form must contain a summary of the business activity within each taxing jurisdiction measured by gross revenues, customers, electric line mileage, pipeline miles, underground conduit, track miles, yard track and side track.

- (1) **Name of Taxing Jurisdiction:** list the county name first, next the school district(s) (county common or independent), then the cities, fire districts, watershed districts, soil conservation districts, garbage district, ambulance district and all other special taxing jurisdictions. A list of possible taxing jurisdictions is available from the Department of Revenue's website at revenue.ky.gov and from the Division of State Valuation, Public Service Branch.
- (2) **Gross Revenues:** indicate the gross operating revenues generated from your public service operation in each Kentucky taxing jurisdiction.
- (3) **Customers:** indicate the number of customers in each Kentucky taxing jurisdiction.
- (4) **Underground Conduit:** indicate the actual miles or feet of underground conduit in each Kentucky taxing jurisdiction.
- (5) **Electric Wire Line Mileage:** indicate the actual miles of electric transmission and customer distribution/service power line in each Kentucky taxing jurisdiction.
- (6) **Water Utility Distribution Pipeline Mileage:** indicate the actual miles or feet of water distribution/service pipeline in each Kentucky taxing jurisdiction.
- (7) **Water Utility Transmission Pipeline Mileage:** indicate the actual miles or feet of water transmission pipeline in each Kentucky taxing jurisdiction.
- (8) **Natural Gas Distribution/Service Pipeline Mileage:** indicate the actual miles of natural gas customer distribution/service pipeline in each Kentucky taxing jurisdiction.
- (9) **Natural Gas & LNG Transmission Pipeline Mileage:** indicate the actual miles of intrastate/interstate natural gas and liquid natural gas (LNG) transmission pipeline in each Kentucky taxing jurisdiction.
- (10) **Natural Gas Gathering Pipeline Mileage:** indicate the actual miles of natural gas gathering pipeline in each Kentucky taxing jurisdiction.
- (11) **Crude Oil Gathering Pipeline Mileage:** indicate the actual miles of crude oil gathering pipeline in each Kentucky taxing jurisdiction.
- (12) **Crude Oil Transmission Pipeline Mileage:** indicate the actual miles of crude oil transmission pipeline in each Kentucky taxing jurisdiction.
- (13) **Refined Oil Products Pipeline Mileage:** indicate the actual miles of refined oil products transmission pipeline in each Kentucky taxing jurisdiction.

If the space provided on this form is not sufficient, attach a separate schedule. Place on the upper right corner the letter "I". Computer-generated schedules are also acceptable. If a multiple county "I" is submitted, attach a summary sheet. Furthermore, taxpayers may also file this required information digitally via secure FTP transfer by using Movelt. Contact the Office of Property Valuation, Division of State Valuation, Public Service Branch, for assistance with the Movelt process.

Instructions for Schedule J “Property Summary By Taxing Jurisdiction”

This form is available in an Excel format at the Department of Revenue web site:
revenue.ky.gov

You are required to complete and submit this form for each county in which you have operating and non-operating property located. This form must contain a summary of the net book amount of operating and non-operating property, owned and/or leased, located in this state for each county, city, and special taxing district.

Per KRS 136.120(2) property is classified in the same manner as property of nonpublic service companies (see KRS 132.020 and 132.200).

- (1) Taxpayers must file Revenue Form 61A200(J) for each taxing jurisdiction within each county. Each Schedule J contains a list of jurisdictions within that county. If you are unsure of the location of property you are reporting, you may contact the county PVA office to help in determining which jurisdiction(s) your property should be listed. A list of county PVA's is available from the Department of Revenue's website at *revenue.ky.gov* .
- (2) The schedules are in Excel format and may be downloaded and completed in Excel format, or printed and completed manually.
- (3) For counties that have more than one school jurisdiction, the total of these jurisdictions must equal the total for the county as designated by the SCHOOL CHECK on the schedules.

If the space provided on this form is not sufficient, attach a separate schedule. Place on the upper right corner the letter “J”. Computer-generated schedules are also acceptable. If a multiple county “J” is submitted, attach a summary sheet. Furthermore, taxpayers may also file this required information digitally via secure FTP transfer by using Movelt. Contact the Office of Property Valuation, Division of State Valuation, Public Service Branch, for assistance with the Movelt process.

**INSTRUCTIONS
FOR
SCHEDULE K**

OPERATING PROPERTY LISTING BY TAXING JURISDICTION

This form must contain an inventory of the amount and kind of **operating property**, owned and/or leased, located in this state for each county, city and special taxing jurisdiction.

Taxpayers must file Revenue Form 61A200(K) for each taxing jurisdiction within each county. A list of possible taxing jurisdictions is available from the Department of Revenue's website at revenue.ky.gov and from the Office of Property Valuation, Division of State Valuation, Public Service Branch.

Column

- (A) **Description of Property:** report all real property and tangible personally owned and/or leased. This listing must be specific and detailed. Real estate should be listed as to location (i.e., address, legal description—number of acres, map number, lot and block number, dimensions of lots, type construction, age and dimensions of improvements, etc.) and the year acquired. Property should be reported using the classified rate structure from KRS 136.020. Tangible personally should also be listed broken down into the same categories as required by state and federal regulatory agency accounting.
- (B) **Taxpayer's Original Cost Value:** report the total cost of the item described. This is to include any cost to improve this item subsequent to purchase.
- (C) **Taxpayer's Net Book Value:** report the net book value (gross less accumulated depreciation) of each property.
- (D) **Taxpayer's Reported Market Value:** indicate, in the opinion of the taxpayer, the January 1 fair market value of the item described.

NOTE: The grand total for all Schedules K, K2, N1 & N2 (counties only) must equal the total operating and nonoperating hard assets values found on Schedule J.

If the space provided on this form is not sufficient, attach a separate schedule. Place on the upper right corner the letter "K". Computer-generated schedules are also acceptable. If a multiple county "K" is submitted, attach a summary sheet. Furthermore, taxpayers may also file this required information digitally via secure FTP transfer by using MoveIt.

Contact the Office of Property Valuation, Division of State Valuation, Public Service Branch, for assistance with the MoveIt process.

**INSTRUCTIONS
FOR
SCHEDULE K2**

TAXABLE NONOPERATING & NONUTILITY PROPERTY LISTING BY TAXING JURISDICTION

This form must contain an inventory of the amount and kind of *nonoperating property and/or nonutility property*, owned and/or leased, located in this state for each county, city and special taxing jurisdiction.

Taxpayers must file Revenue Form 61A200(K2) for each taxing jurisdiction within each county. A list of possible taxing jurisdictions is available from the Department of Revenue's website at revenue.ky.gov and from the Office of Property Valuation, Division of State Valuation, Public Service Branch.

Column

- (A) **Description of Property:** report all real property and tangible personally and intangible property, owned and/or leased. This listing must be specific and detailed. Real estate should be listed as to location (i.e., address, legal description—number of acres, map number, lot and block number, dimensions of lots, type construction, age and dimensions of improvements, etc.) and the year acquired. Property should be reported using the classified rate structure from KRS 132.020. Tangible personally should also be listed broken down into the same categories as required by state and federal regulatory agency accounting.
- (B) **Taxpayer's Original Cost Value:** report the total cost of the item described. This is to include any cost to improve this item subsequent to purchase.
- (C) **Taxpayer's Net Book Value:** report the net book value (gross less accumulated depreciation) of each property.
- (D) **Taxpayer's Reported Market Value:** indicate, in the opinion of the taxpayer, the January 1 fair market value of the item described.

NOTE: The grand total for all Schedules K, K2, N1, & N2 (counties only) must equal the total operating and nonoperating hard assets values found on Schedule J.

If the space provided on this form is not sufficient, attach a separate schedule. Place on the upper right corner the letter "K2" Computer-generated schedules are also acceptable. If a multiple county "K2" is submitted, attach a summary sheet. Furthermore, taxpayers may also file this required information digitally via secure FTP transfer by using MoveIt.

Contact the Office of Property Valuation, Division of State Valuation, Public Service Branch, for assistance with the MoveIt process.

REPORT OF ALLOCATION FACTORS
OPERATING AND NONCARRIER PROPERTY
 For All Interstate Companies
 For Year Ending December 31, 20__



Name of Taxpayer _____

INSTRUCTIONS ON REVERSE

Taxpayers are required, as indicated below, to report the following allocation factors:

- | | |
|---|---|
| Electric Utilities and Electric Power Companies—Lines 1 through 6 | Gas Transmission Companies—Lines 1 through 4 and 7, 8, & 9 |
| Solar, Wind, & Hydro Electric Companies—Lines 1 through 4 | Crude Oil Transmission—Lines 1 through 4 and 7, 8, & 9 |
| Gas Distribution Utility Companies—Lines 1 through 5, 7 & 9 | Refined Oil Products Transmission—Lines 1 through 4 and 7, 8, & 9 |
| Gas Marketing Resellers—Lines 1 through 5 | Railroad Companies—Use Schedules M, M1, & M2 |
| LNG Transmission Companies—Lines 1 through 4 and 7, 8, & 9 | |

ALLOCATION FACTORS

| | Total Unit Amount | Total in Kentucky Amount | Kentucky Percent |
|--|-------------------|--------------------------|------------------|
| (1) Gross Operating Property..... | | | |
| (2) Net Operating Property..... | | | |
| (3) Gross Operating Revenue..... | | | |
| (4) Net Operating Revenue (EBIT) | | | |
| (5) Customers | | | |
| (6) Wire Miles..... | | | |
| (7) Diameter Inch Pipe Miles | | | |
| (8) Through Put Pipe Miles | | | |
| (9) Other..... | | | |

* Schedule L must be completed by all taxpayers without exception. Filing penalties will apply if the taxpayer fails to complete Schedule L.

**INSTRUCTIONS
FOR
SCHEDULE L**

DEFINITION OF FACTORS

- (1) **Gross Operating Property:** The gross plant investment of hard operating assets. See Schedule A, Schedule N1, and Schedule N2.
- (2) **Net Operating Property:** Gross operating property less depreciation. See Schedule A, Schedule N1, and Schedule N2.
- (3) **Gross Operating Revenue:** All revenue related to public service operations. For telecommunications, Kentucky revenues are all receipts billed to Kentucky customers, including intrastate and interstate revenues.
- (4) **Net Operating Revenue (EBIT):** Operating revenues (factor 3) less operating expenses before income taxes and interest expense.
- (5) **Customers:** Total number of customers.
- (6) **Wire Miles:** Number of wire miles owned and leased.
- (7) **Diameter Inch Pipe Miles:** The total of all nominal pipe diameters (in inches) for all pipeline systems operated, multiplied by the corresponding length of pipe in miles.
- (8) **Through Put Pipe Miles:** For each movement operated by the pipeline, multiply the number of units delivered out of the system by the distance in miles the units were moved. Units may be barrels, Mcfs or other measurements.
- (9) **Other Property and Business Factors:** Taxpayers may use, with the consent of the Department of Revenue, factors which would more fairly reflect the operating property operated, owned or leased in Kentucky compared to the utilization everywhere. Enter the factors here.

Schedule M

“Report of Property and Business Statistics for Interstate (RR) Railroad Carriers”

**This form is available in an Excel format
at the Department of Revenue Website:**

revenue.ky.gov

Schedule M1

“Kentucky & System Track Mileage Distribution for Interstate (RR) Railroad Carriers”

**This form is available in an Excel format
at the Department of Revenue Website:**

revenue.ky.gov

Schedule M2

“Business Summary by Taxing Jurisdiction for Interstate (RR) and Intrastate (RRI) Carriers”

**This form is available in an Excel format
at the Department of Revenue Website:**

revenue.ky.gov

Schedule M3

“Report of Annual Operating Lease Expense for Interstate (RR) and Intrastate (RRI) Railroad Carriers”

**This form is available in an Excel format
at the Department of Revenue Website:**

revenue.ky.gov

**REPORT OF OPERATING LEASED
REAL PROPERTY LOCATED IN KENTUCKY
BY TAXING DISTRICT
For Year Ending December 31, 20__**

Name of Taxpayer _____

If you lease any real property on an operating lease basis and that property is located within the Commonwealth of Kentucky, this form must be completed for each separate lease. The Kentucky reported values are to be reported on Schedules K and K2. Remember, operating leased property is not recorded on the Balance Sheet. Capital leased real property is recorded on the Balance Sheet. Do not report capital leased personal property on this form.

| | |
|-----------------------------------|--|
| Kentucky County: | |
| Street: | |
| City: | |
| Kentucky Airport (If Applicable): | |

Examples of Leased Real Property:

- | | |
|-------------------|-------------------------------------|
| Land Improvements | Private Right of Ways and Easements |
| Buildings | Pipelines & Transmission Lines |
| Office Space | Storage Space |
| Warehouses | Kiosk Space |
| | Railroad Trackage |

Description & Type of Leased Real Property:

| | |
|--------------------------|----|
| Name of Owner/Lessor: | |
| Monthly Lease Payment: | \$ |
| Annual Lease Payment: | \$ |
| Beginning Date of Lease: | |
| Ending Date of Lease: | |

Do you Sublease the Property to Others? YES NO

Name of Sub-Lessee:

Has the Local Kentucky Assessor Taxed this Property in the Name of the Actual Owner? YES NO UNKNOWN

Is this Property Located in a Foreign Trade Zone? YES NO UNKNOWN

Reported Market Value \$

**REPORT OF OPERATING LEASED
PERSONAL PROPERTY LOCATED IN KENTUCKY
BY TAXING DISTRICT**
For Year Ending December 31, 20__

N2

Page _____

Name of Taxpayer _____

If you lease any personal property on an operating lease basis and that property is located within the Commonwealth of Kentucky, this form must be completed for each separate lease. The Kentucky reported values are to be reported on Schedules K and K2. Remember, operating leased property is not recorded on the Balance Sheet. Capital leased real property is recorded on the Balance Sheet. Do not report capital leased personal property on this form.

Kentucky County:

Street:

City:

Kentucky Airport (If Applicable):

| | | | |
|--|----------------------|--|----------------------------|
| <i>Examples of Leased Personal Property:</i> | Industrial Equipment | Drilling Equipment | Tools & Shop Equipment |
| | Materials & Supplies | General Equipment | Mail Boxes/Bins/Drop Boxes |
| | Computers & Software | Business Machines | Aircraft & Watercraft |
| | Furniture & Fixtures | Office Equipment | Communication Equipment |
| | Tools & Machinery | Licensed Motor Vehicles, Trucks & Trailers | |

DO NOT REPORT AIRCRAFT ON THIS FORM!

Description & Type of Leased Personal Property:

Name of Owner/Lessor:

Monthly Lease Payment: \$

Annual Lease Payment: \$

Beginning Date of Lease:

Ending Date of Lease:

Do you Sublease the Property to Others? YES NO

Name of Sub-Lessee:

Has the Local Kentucky Assessor Taxed this Property in the Name of the Actual Owner? YES NO UNKNOWN

Is this Property Located in a Foreign Trade Zone? YES NO UNKNOWN

Reported Market Value \$

**SUMMARY REPORT OF SYSTEM AND
 KENTUCKY OPERATING LEASE PAYMENTS**

For Year Ending December 31, 20__

Page ____

Name of Taxpayer _____

Complete the following chart. Indicate the System and Kentucky annual operating lease payments (rents) paid during the current calendar year for the categories of property indicated below. The "real property" category shall include all land, buildings, improvements, facilities, right of ways, office space, kiosk space, pipeline, storage space and any other real property. The "personal property" category shall include industrial equipment, motor vehicles, office equipment, computers & software, drilling equipment, communication equipment, furniture & fixtures and any other personal property.

DO NOT REPORT CAPITAL LEASE RENT PAYMENTS ON THIS FORM.

REAL PROPERTY

| | SYSTEM LEASE RENTAL PAYMENTS | KENTUCKY LEASE RENTAL PAYMENTS |
|-------------------------------------|---|---|
| Land | \$ | \$ |
| General Buildings | \$ | \$ |
| Office Buildings | \$ | \$ |
| Storage Buildings | \$ | \$ |
| Warehouses | \$ | \$ |
| Improvements | \$ | \$ |
| Private Right of Ways and Easements | \$ | \$ |
| Pipelines & Transmission Lines | \$ | \$ |
| Storage Space | \$ | \$ |
| Kiosk Space | \$ | \$ |
| Railroad Trackage | \$ | \$ |
| Other Real Property | \$ | \$ |
| SUBTOTAL | \$ | \$ |

PERSONAL PROPERTY

| | SYSTEM LEASE RENTAL PAYMENTS | KENTUCKY LEASE RENTAL PAYMENTS |
|--|---|---|
| Furniture & Fixtures | \$ | \$ |
| General Equipment | \$ | \$ |
| Machinery & Industrial Equipment | \$ | \$ |
| Motor Vehicles, Trucks & Trailers | \$ | \$ |
| Computers & Software | \$ | \$ |
| Business Machines & Office Equipment | \$ | \$ |
| Communication Equipment | \$ | \$ |
| Tools and Shop Equipment | \$ | \$ |
| Drilling Equipment | \$ | \$ |
| Other Personal Property | \$ | \$ |
| SUBTOTAL | \$ | \$ |
| GRAND TOTAL OPERATING LEASE RENTAL PAYMENTS | \$ | \$ |

RAILROAD PRIVATE CAR MILEAGE REPORT
To Accompany Public Service Company Property Tax Return
 For Year Ending December 31, 20__



| | |
|-------------------------------------|--|
| Name and Address of Railroad | |
| Company Official Making This Report | |

NOTE: The Department of Revenue requires that this information be reported digitally via secure FTP transfer by using Movelt. Contact the Office of Property Valuation, Division of State Valuation, Public Service Branch, for assistance with the Movelt process.

| Name of Private Car Line Company | Address | Car Mark* | Kind of Car Hauled | Mileage Made in Kentucky | Total Mileage Everywhere** |
|----------------------------------|---------|-----------|--------------------|--------------------------|----------------------------|
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| TOTAL | | | | | |

* Reported car mark initial identified at interchanges.
 ** List total miles traveled by the marks for the previous twelve months. The total miles shall include miles traveled in the United States, Canada and Mexico.

Schedule R
“Report Of Property Subject To The Pollution Control Tax
Exemption”

The form 61A216 - Application for Pollution Control Tax Exemption
Certificate is available on the Department of Revenue Website:
revenue.ky.gov

You should complete and submit a 61A216—Application for Pollution Control Tax Exemption Certificate for review when a potential Pollution Control Asset is purchased. The Department of Revenue will review submitted applications for approval and provide a certificate for all approved pollution control assets.

**REPORT OF PROPERTY SUBJECT TO THE
 POLLUTION CONTROL TAX EXEMPTION**
For Year Ending December 31, 20__



In accordance with KRS 132.020, tangible personal property certified as a 'pollution control facility' as defined in KRS 224.1-300(1) is subject to an annual ad valorem tax for state purposes only of 15 cents per \$100 of assessment value. This exemption is extended to tangible personal property only that was approved and certificated as pollution control equipment by the Kentucky Department of Revenue, Office of Property Valuation, Division of State Valuation. See KRS 224.1-310 regarding the certification process. Revenue form 61A216, Application for Pollution Control Tax Exemption Certificate, can be found on revenue.ky.gov.

| Property Description | Certificate Number | Certificate Effective Date | Original Cost | Net Book Value |
|----------------------|--------------------|----------------------------|---------------|----------------|
| (1) | | | \$ | \$ |
| (2) | | | \$ | \$ |
| (3) | | | \$ | \$ |
| (4) | | | \$ | \$ |
| (5) | | | \$ | \$ |
| (6) | | | \$ | \$ |
| (7) | | | \$ | \$ |
| (8) | | | \$ | \$ |
| (9) | | | \$ | \$ |
| (10) | | | \$ | \$ |
| (11) | | | \$ | \$ |
| (12) | | | \$ | \$ |
| (13) | | | \$ | \$ |
| (14) | | | \$ | \$ |
| (15) | | | \$ | \$ |

**INSTRUCTIONS
FOR
SCHEDULES S1 and S2**

REPORT OF OWNED & LEASED LAND BY TAXING JURISDICTION

This form must contain a complete listing of owned and/or leased land, both operating and non operating property, located in this state for each county, city and special taxing jurisdiction.

Per KRS 136.120(2) property is classified in the same manner as property of nonpublic service companies (see KRS 132.020 and 132.200).

- (1) Taxpayers must file Revenue Form 61A200(S1 & S2) for each taxing jurisdiction within each county. Each Schedule J contains a list of jurisdictions within that county. If you are unsure of the location of property you are reporting, you may contact the county PVA office to help in determining which jurisdiction(s) your property should be listed. A list of county PVA's is available from the Department of Revenue's website at revenue.ky.gov.
- (2) The schedules are in Excel format and may be downloaded and completed in Excel format, or printed and completed manually.
- (3) For counties that have more than one school jurisdiction, the total of these jurisdictions must equal the total for the county as designated by the SCHOOL CHECK on the schedules.

REPORT THE DECEMBER 31 MARKET VALUE

INDUSTRIAL REVENUE BOND PROPERTY



Real and tangible personal property purchased with an industrial revenue bond (IRB) is subject to taxation at a state rate only, **except that the rate shall not apply to the proportion of value of the leasehold interest created through any private financing.** This includes all privately held leasehold interests in real or tangible personal property owned and financed by a tax-exempt governmental unit or a tax-exempt statutory authority. Property used to replace retired property and not purchased directly with IRB money should not be included in the property listed.

Enter the following data to provide the information necessary to value the IRB property. If you have property purchased with multiple IRBs, use a separate form for each separate IRB.

Name of Tax-Exempt Entity Issuing Bond _____

Recipient of the Property Upon Full Amortization of the Bond _____

Face Amount of the Bond \$ _____

Amount of the Bond Spent \$ _____

Date of Bond Issuance _____

Life of the Bond (in years) _____

| | Cost | Net Book Value |
|---|-----------|----------------|
| Cost/Net Book Value of IRB Real Property Assessment | \$ | \$ |
| Cost/Net Book Value of IRB Tangible Property Assessment | \$ | \$ |
| Cost/Net Book Value of IRB Manufacturing Machinery | \$ | \$ |
| Cost/Net Book Value of IRB Pollution Control Equipment..... | \$ | \$ |
| Cost and Net Book Value of Other (specify) _____ | \$ | \$ |
| TOTAL | \$ | \$ |

The valuation of industrial revenue bond (IRB) property contemplates ownership upon full amortization of the bond issue. As such, if the property converts to the private entity upon full amortization, the property is assessed higher as the bonds ages and as the private enterprise assumes a greater leasehold interest. Conversely, if the tax-exempt statutory authority ultimately receives the property, the assessed valuation for taxation purposes begins at 100 percent and is fully amortized over the life of the bond.

Note: All real and tangible personal property purchased with an IRB must be listed on Schedules J, K, and K2. Be sure to identify and segregate this IRB property from all other non-IRB property by taxing jurisdiction.

Contact the Public Service Branch at (502) 564-8175 with questions or for additional information and instructions.

PUBLIC SERVICE COMPANY SALES

Kentucky Revised Statutes 136.130 and 136.140 require public service companies to report information to the Department of Revenue when they buy or sell any assets used in a public service company. Complete this form for the sale, purchase or merger referred to in the cover letter and return to **Public Service Branch, Office of Property Valuation, Kentucky Department of Revenue, 501 High Street, Station 32, Frankfort, KY 40601-2103**. Refer questions to (502) 564-8175.

Name and Address of Buyer _____

Name and Address of Seller _____

Date of Sale _____

Sale Price (Attach independent valuations and a copy of the final sales agreement.)

Cash _____

Debt Assumed _____

Stock Transaction:

Share Price _____

Number of Shares _____

Other (list) _____

Total Sale Price _____

What portion of the sale is attributable to Kentucky? _____

If not 100 percent, how is the Kentucky portion allocated? _____

Assets Purchased

| | In Kentucky | Out-of-State |
|---------------------------------------|-------------|--------------|
| Number of Access Lines..... | _____ | _____ |
| Real Estate..... | _____ | _____ |
| Nonoperating Property..... | _____ | _____ |
| Other Tangible Personal Property..... | _____ | _____ |
| Accounts Receivable..... | _____ | _____ |
| Goodwill..... | _____ | _____ |
| Other _____ | _____ | _____ |

Was the sale or merger accounted for as a purchase or a pooling of interests?

Attach a sheet listing the amount and types of property involved in any assumed operating leases.

Attach a sheet describing any new operating agreements with the seller.

I declare under the penalties of perjury that the information given on this form (and any accompanying statements) has been examined by me and to the best of my knowledge and belief is true, correct and complete.


Print Name of Representative

Title of Representative



Signature of Representative

Date Signed

 **Mail to:** Public Service Branch
Office of Property Valuation
Kentucky Department of Revenue
501 High Street, Station 32
Frankfort, KY 40601-2103

 () _____
Telephone Number