

62A3000 (09-26)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
Office of Property Valuation
501 High Street, Station 32
Frankfort, Kentucky 40601-2103



PROPERTY TAX RATE REQUEST FORM FOR TAX YEAR _____

Mail, email, or fax copy to:
Office of Property Valuation
FAX: (502) 564-8192
EMAIL: 62A3000taxrates@ky.gov

* Please fill-in the current year on the blank line above.

The original form should be completed and submitted within 45 days of the Department's closing.

This form is necessary to ensure that your jurisdiction will receive the appropriate amount of property tax revenue from state collections and to ensure your current mailing address is on file to send the CHECKS for collected revenue.

* **DO NOT LEAVE A BOX BLANK!** If you elected not to adopt a rate for a tax type, please enter "0" or check the "NO" box.

Tax Rates Per \$100

Ex: 10¢ = 0.1000

Deadline to submit November 15th

TAXTYPE		
REAL PROPERTY	1 *	GENERAL REAL ESTATE RATE
TANGIBLE PERSONAL PROPERTY	2 *	GENERAL TANGIBLE PERSONAL PROPERTY RATE
INVENTORY This is your tangible rate above for all taxing jurisdictions unless you are a city, urban-county government, or fiscal court that has levied a rate less than the prevailing tangible rate.	3 *	KRS 132.028 and 68.246 Rate on business inventories levied by a city, urban-county government and fiscal court. Subject to the provisions of KRS 132.027 and KRS 68.245 a city, urban-county government or county fiscal court may levy a rate on business inventories equal to or less than the prevailing rate of taxation on other tangible personal property in the respective city, urban-county government or county.

OPTIONAL TAXES

If your jurisdiction has voted to tax the following optional items, please check "YES." Otherwise, check "NO."

If "YES" is selected, the items are taxed at the prevailing tangible rate (box #2 above).

132.200 Property subject to state tax only.

All property subject to taxation for state purposes shall also be subject to taxation in the county, city, school, or other taxing district in which it has a taxable situs, except the class of property described in KRS 132.030 and the following classes of property, which shall be subject to taxation for state purposes only:

AIRCRAFT Taxed at tangible rate, or exempt; <u>not motor vehicle rate.</u>	4 * YES NO	(18) Aircraft not used in the business of transporting persons or property for compensation or hire <u>if an exemption is approved by the county, city, school, or other taxing district in which the aircraft has its taxable situs;</u>
DOCUMENTED WATERCRAFT NON KY REGISTERED WATERCRAFT Taxed at tangible rate, or exempt; <u>not motor vehicle rate.</u>	5 * YES NO	(19) Federally documented vessels not used in the business of transporting persons or property for compensation or hire or for other commercial purposes, <u>if an exemption is approved by the county, city, school, or other taxing district in which the federally documented vessel has its taxable situs;</u>
IN-TRANSIT INVENTORY Taxed at prevailing tangible rate or exempt. Note: Cities, counties, and schools cannot receive revenue from In-Transit Inventory (KRS 132.099(2))	6 * YES NO	132.099 Local taxation of personal property held for shipment out-of-state (3) Any fire district or other special taxing district may exempt from the ad valorem tax personal property placed in a warehouse or distribution center for the purpose of subsequent shipment to an out-of-state destination.

PLEASE PRINT YOUR CURRENT MAILING ADDRESS AND CONTACT INFORMATION. REMEMBER, THIS ADDRESS WILL BE USED TO SEND COMMUNICATIONS AND CHECKS FOR COLLECTED REVENUE.

County:		Taxing Jurisdiction Name:	
Contact Person:		Title:	
Mailing Address:			
City:		State:	Zip Code:
Telephone:	Fax:	Email:	

As the representative for the local jurisdiction named above, I certify that these requested property tax rates have been set for the above year.

Signature:	Date:
Print Name:	Title:

Questions concerning this form and the property tax rate levies can be directed to Ashley Sheeks at (502) 564-7097 or Justin Taylor at (502) 564-7098

Copy to: Department of Revenue
Copy to: County Clerk
Maintain copy for your record

Form 62A3000 provides the Kentucky Department of Revenue the tax rates levied by the local taxing jurisdictions to ensure appropriate amount of property tax revenue from state collections and to provide the current mailing address to send the checks for collected revenue. The revenues are from Omitted Personal Property Collections and are distributed quarterly. The rates are also published in the annual property tax rate booklet.

Instructions for completion of form 62A300.

Box 1 – Real Property – This is the rate levied for real property.

Box 2 – Tangible Personal Property – This is the rate levied for tangible personal property.

Box 3 – Inventory – This is the rate levied for business inventories and will be your prevailing tangible rate (what is in box 2) for schools, libraries, health centers, hospitals, extension services, fire protection, and ambulance services. This rate should be listed in box 3 also.

Cities, urban-county governments and fiscal courts have statutory authorization to levy a rate less than the prevailing rate of taxation on other tangible personal property in accordance with KRS 132.028 and 68.246. If the city, urban-county government or fiscal court levies a rate less than the prevailing tangible rate it should be listed in box 3.

If a city, urban-county government or fiscal court does not elect a rate less than the prevailing tangible rate, the rate in box 2 should be included in box 3.

The property listed below is optional for local taxing jurisdictions to levy a rate and this property is not taxed at your motor vehicle/KY-registered watercraft rate. If your jurisdiction voted to tax these items they are taxed at the prevailing tangible tax rate, which is listed in box 2.

Box 4 – Aircraft – This rate is your prevailing tangible rate (box 2) unless an exemption has been approved by the county, city, school, or any other taxing district. If an exemption is approved please check the "NO" box.

Box 5- Documented Watercraft/Non KY Registered Watercraft - This rate is your prevailing tangible rate (box 2) unless an exemption has been approved by the county, city, school, or any other taxing district. If an exemption is approved please check the "NO" box.

Box 6 – In-Transit Inventory – This rate is be your prevailing tangible rate (box 2) unless an exemption has been approved for libraries, health centers, extension services, hospitals, fire protection and ambulance services. If exempted please check the "NO" box. **This property is exempt from taxation for Cities, Counties and Schools in accordance with KRS 132.090 (2) so please check the "NO" box.**

The applicable County, taxing jurisdiction name with all contact information should be mailed, faxed or emailed to the contacts on the form and listed below.

**ORIGINAL TO: KY Department of Revenue
Office of Property Valuation
FAX: (502) 564-8192
EMAIL: 62A3000taxrates@ky.gov
COPY TO: County Clerk**

Questions concerning this form? Contact:

EMAIL: Ashley.Sheeks@ky.gov
PHONE: (502) 564-7097
EMAIL: Justin.Taylor@ky.gov
PHONE: (502) 564-7098