

HISTORICAL PARI-MUTUEL REPORT

Name and account number

Reporting Period

Start Date

End Date

INSTRUCTIONS: See reverse side of this report for information.

PART I—PARI-MUTUEL TAX REPORT

1. Amount wagered at this track..... \$
2. Tax rate..... **.015**
3. Net tax due (multiply line 1 by rate on line 2 and enter result)..... \$

PART II—ALLOCATION OF PARI-MUTUEL TAX

4. Equine Drug Research (enter .001 times line 1)
Total cap at \$320,000 **1** \$
5. Equine Industry Program and Breeders Incentive Fund (enter .002 times line 1)
Total cap at \$2,000,000 **11** \$
6. Higher Education Equine Trust and Revolving Fund (enter .001 times line 1)
Total cap at \$320,000 **9** \$
7. Thoroughbred Development Fund Rate*
• .0075 if fiscal year deposits are ≤ \$45,000,000
• .004 if fiscal year deposits are > \$45,000,000
8. Standardbred Development Fund Rate*
• .01 if fiscal year deposits are ≤ \$20,000,000
• .004 if fiscal year deposits are > \$20,000,000
9. Quarter Horse, Paint Horse, Appaloosa and Arabian Development Fund Rate..... **.01**
10. Thoroughbred Development Fund Deposit (line 1 times line 7) **3** \$
11. Standardbred Development Fund Deposit (line 1 times line 8) **4** \$
12. Quarter Horse, Paint Horse, Appaloosa and Arabian Development Fund Deposit
(line 1 times line 9) **10** \$
13. General Fund (line 3 minus lines 4, 5, 6, 10, 11 and 12)..... **5** \$
14. **Total amount due** (add lines 4, 5, 6, 10, 11, 12, and 13 and enter here) (**must equal line 3**) \$

► Make check payable to Kentucky State Treasurer. ► Mail original report and remittance to Department of Revenue, Frankfort, Kentucky 40619.

I, the undersigned, certify that the above reports, including any accompanying schedules, are, to the best of my knowledge and belief, true and correct.

This _____ day of _____, 20_____.

Track Representative

Title

E-mail address

Telephone number

INSTRUCTIONS

General—Prepare this report in duplicate. The original report, with remittance of the tax due payable to the Kentucky State Treasurer, should be mailed to the Kentucky Department of Revenue, Frankfort, Kentucky 40619. A copy of the report should also be submitted by email to the Kentucky Horse Racing Commission at KHRC.Reports@ky.gov. The report must be filed no later than the fifth business day (excluding Saturday and Sunday) following the close of each week of racing. A race week will consist of races conducted beginning on Monday and ending on Sunday.

* The rate for the Thoroughbred Development Fund on line 7 will be .0075 of all money wagered on historical horse races at the track for Thoroughbred racing until \$45,000,000 has been deposited to this development fund during a fiscal year from live and historical horse race wagering, at which point the rate shall decrease to .004 as found in KRS 138.510(1)(d).

* The rate for the Standardbred Development Fund on line 8 will be .01 of all money wagered on historical horse races at the track for harness racing in the exact amounts based upon contracts between the parties that have been filed with the commission, but at least 1/2 of the funds shall be deposited to the Standardbred Development Fund until \$20,000,000 has been deposited to this development fund during a fiscal year from historical horse race wagering, at which point the rate shall decrease to .004 as found in KRS 138.510(1)(d).

Interest—The “tax interest rate,” provided by KRS 131.183, will be assessed from the original due date of the return until the date of payment.

Late Payment Penalty—If the amount of tax due as shown on line 14 is not paid by the original due date of the return, a penalty of 2 percent of the tax computed due may be assessed for each 30 days or fraction thereof that the tax is past due, not to exceed 20 percent. The minimum penalty is \$10.

Late Filing Penalty—If a return is not filed by the due date or the extended due date, a penalty of 2 percent of the total tax due for each 30 days or fraction thereof that a return is not filed may be assessed, not to exceed 20 percent. The minimum penalty is \$10.

Additional penalties for negligence, failure to file the report or return, fraud, etc., may be assessed in accordance with KRS 131.180 (Uniform Civil Penalty Act).

Note: Penalties but not interest may be reduced or waived if reasonable cause for reduction or waiver can be shown.

For assistance or additional information, contact the Excise Tax Section, Station 62, Department of Revenue, Frankfort, Kentucky 40620, (502) 564-6823.