



720U

FORMS ONLY

- ◆ Only use this package if you are required to file as a **Unitary Combined Corporation Income Tax and LLET Group**.

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For calendar year 2024 or tax year beginning (MM-DD-YY) _____ and ending (MM-DD-YY) _____

A Number of Corporations in Waters-Edge Group	D FEIN (Designated Filer)	E Kentucky Corporation/LLET Account Number (Required) <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>		
	Name of Designated Filer Corporation		☐ Change of Name	Telephone Number
B Number of Corporations with Kentucky Nexus	Number and Street			State of Incorporation
	City	State	ZIP Code	Date of Incorporation
C Check if applicable: ☐ Amended return ☐ Amended return—RAR Attach explanation of changes statement.	Foreign Country (if not United States)			Principal Business Activity in KY
	F Check if applicable: ☐ Initial return ☐ Short-period return (Complete Box G) ☐ Change of accounting period ☐ Final return (Complete Box G)			Primary NAICS Code Number in KY (See www.census.gov)

G EXPLANATION OF FINAL RETURN AND/OR SHORT-PERIOD RETURN

Check if applicable:

☐ Ceased operations in Kentucky
☐ Change of ownership
☐ Successor to previous business

☐ Change in filing status
☐ Merger
☐ Other

PART I—COMBINED GROUP LLET SUMMARY

1	Total LLET liability. Enter the combined totals column amount from Schedule U9, Section A, line 6	1	00
2	Total interest due on LLET. Enter the combined totals column amount from Schedule U9, Section A, line 20	2	00
3	Total penalty due on LLET. Enter the combined totals column amount from Schedule U9, Section A, line 21	3	00
4	Total LLET, interest, and penalty due. Enter the combined totals column amount from Schedule U9, Section A, line 22 AMOUNT DUE	4	00
5	Total LLET amount to be refunded. Enter the combined totals column amount from Schedule U9, Section A, line 27 REFUND	5	00

PART II—COMBINED GROUP INCOME TAX SUMMARY

1	Total income tax liability. Enter the combined totals column amount from Schedule U9, Section B, line 8.....	1	00
2	Total interest due on income tax. Enter the combined totals column amount from Schedule U9, Section B, line 18.....	2	00
3	Total penalty due on income tax. Enter the combined totals column amount from Schedule U9, Section B, line 19.....	3	00
4	Total income tax, interest, and penalty due. Enter the combined totals column amount from Schedule U9, Section B, line 20..... AMOUNT DUE	4	00
5	Total income tax amount to be refunded. Enter the combined totals column amount from Schedule U9, Section B, line 25..... REFUND	5	00

Enclose	Include federal form 1120 with all supporting schedules and statements.	Refund or No Payment	Kentucky Department of Revenue Frankfort, KY 40618-0010
Payment	Check Payable: Kentucky State Treasurer E-Pay Options: www.revenue.ky.gov	With Payment	Kentucky Department of Revenue Frankfort, KY 40620-0021



- See instructions.
- Attach to Form 720U.

Name of Designated Filer	Federal Identification Number	Kentucky Corporation/LLET Account Number <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>
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IMPORTANT: Questions 3-8 must be completed by all corporations included in the combined group. If this is the corporation's initial return or if the corporation did not file a return, or was not included in the combined group, under the same name and same federal identification number for the preceding year, questions 1 and 2 must be answered. **Failure to do so may result in a request for a delinquent return.**

	Name		
	FEIN		
1	Check the box if the corporation is a new business.	☐	☐
2	If the corporation is a successor to a previously existing business, enter the following:		
2(a)	Previous business name		
2(b)	Previous business address		
2(c)	Previous business FEIN		
3	If a foreign corporation, enter the date qualified to do business in Kentucky.....		
4	The corporation's books are in care of: (Name and address).....		
5	Are disregarded entities included in this return? If yes, attach Schedule DE	☐ Yes ☐ No	☐ Yes ☐ No
6	If the corporation was a partner or member in a pass-through entity doing business in Kentucky, list the name(s) and federal I.D. number(s) of the pass-through entity(ies). Attach a supporting statement if more than three entities.		
6(a)	Name 1		
6(b)	FEIN 1		
6(c)	Name 2		
6(d)	FEIN 2		
6(e)	Name 3		
6(f)	FEIN 3		
7	Was the corporation doing business in Kentucky other than through its interest held in a pass-through entity doing business in Kentucky?	☐ Yes ☐ No	☐ Yes ☐ No
8	Was this return prepared on: (a) cash basis, (b) accrual basis, or (c) other	(a) ☐ (b) ☐ (c)	(a) ☐ (b) ☐ (c)



OFFICER INFORMATION

Attach a schedule listing the name, home address, and Social Security number of the vice president, secretary, and treasurer of the designated filer corporation.

Has the attached officer information changed from the last return filed? Yes ☐ No ☐

President's Name _____ President's Home Address _____

President's Social Security Number _____

Date Became President _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of Officer	Date
	Name of Officer	Title
Paid Preparer Use	Signature of Preparer	Date
	Name of Preparer or Firm	ID Number
	Email and/or Telephone No.	May the DOR discuss this return with this preparer? ☐ Yes ☐ No



➤ **Complete Sections A through D. See instructions.** ➤ **Attach to Form 720U.**

Name of Designated Filer	Kentucky Corporation/LLET Account Number <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>	Federal Identification Number
Name of the designated filer for last year, if different from above		FEIN, if different from above

Section A—List All Members (see specific instructions)

	A	B	C	D	E	F	G	H	I
Corp. No.	Name	FEIN	Year Ending (Mo/Yr)	Protected by P.L. 86-272	No KY LLET Nexus	LLET Exemption Code	New Member	Percent of Voting Power	Owned by Corp. No (or Excluded Corp.)
1				☐	☐	____	☐		
2				☐	☐	____	☐		
3				☐	☐	____	☐		
4				☐	☐	____	☐		
5				☐	☐	____	☐		
6				☐	☐	____	☐		
7				☐	☐	____	☐		
8				☐	☐	____	☐		
9				☐	☐	____	☐		
10				☐	☐	____	☐		
11				☐	☐	____	☐		
12				☐	☐	____	☐		
13				☐	☐	____	☐		
14				☐	☐	____	☐		
15				☐	☐	____	☐		

Section B—List any Mergers with Members Listed in Section A (see specific instructions)

	A	B									
	Entity that was merged with member	Member listed in Section A									
1	<table><tr><td></td><td></td></tr><tr><td>Name</td><td>FEIN</td></tr></table>			Name	FEIN	<table><tr><td></td><td></td></tr><tr><td>Name</td><td>FEIN</td></tr></table>			Name	FEIN	Date of Merger
Name	FEIN										
Name	FEIN										
2	<table><tr><td></td><td></td></tr><tr><td>Name</td><td>FEIN</td></tr></table>			Name	FEIN	<table><tr><td></td><td></td></tr><tr><td>Name</td><td>FEIN</td></tr></table>			Name	FEIN	Date of Merger
Name	FEIN										
Name	FEIN										
3	<table><tr><td></td><td></td></tr><tr><td>Name</td><td>FEIN</td></tr></table>			Name	FEIN	<table><tr><td></td><td></td></tr><tr><td>Name</td><td>FEIN</td></tr></table>			Name	FEIN	Date of Merger
Name	FEIN										
Name	FEIN										

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Section C—List All Members Who Left the Group During the Tax Year (see specific instructions)

A		B		
Entity that was sold		Entity to which member in Column A was sold		
1	Name FEIN	Name FEIN	Date of Sale	
2	Name FEIN	Name FEIN	Date of Sale	
3	Name FEIN	Name FEIN	Date of Sale	

Section D—Provide Information About Your Excluded Members
(see specific instructions and complete Section D if one or more members are excluded.)

1 Enter the total number of members excluded

A		B	C			
Excluded Corp.	Name	FEIN	Reason for Exclusion			
			KRS 141.202		KRS 141.040(1)(b)	Voting Stock
			8(a)	8(b)		
A			☐	☐	☐	☐
B			☐	☐	☐	☐
C			☐	☐	☐	☐
D			☐	☐	☐	☐
E			☐	☐	☐	☐
F			☐	☐	☐	☐
G			☐	☐	☐	☐
H			☐	☐	☐	☐
I			☐	☐	☐	☐
J			☐	☐	☐	☐
K			☐	☐	☐	☐
L			☐	☐	☐	☐
M			☐	☐	☐	☐
N			☐	☐	☐	☐
O			☐	☐	☐	☐



➤ See instructions. ➤ Attach to Form 720U.

Name of Designated Filer

Federal Identification Number

Kentucky Corporation/LLET Account Number
Must be 9-digits. If 6-digits, must lead with zeros.

240365
41A720U3 (10-24)

	Name FEIN				Elimination Adjustments	Combined Totals
1(a)	Gross Receipts or sales					
1(b)	Returns and allowances					
1(c)	Balance (line 1(a) less line 1(b)).....					
2	Cost of goods sold.....					
3	Gross profits (line 1(c) less line 2).....					
4	Dividends and inclusions					
5	Interest					
6	Gross rents.....					
7	Gross royalties					
8	Capital gain net income (Form 1120)					
9	Net gain or (loss) from Form 4797					
10	Other Income.....					
11	Total Income (add lines 3 through 10)					
12	Compensation of officers.....					
13	Salaries and wages					
14	Repairs and maintenance					
15	Bad debts					
16	Rents.....					
17	Taxes and licenses					
18	Interest					
19	Charitable contributions.....					
20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return					
21	Depletion					
22	Advertising.....					
23	Pension, profit-sharing, etc., plans.....					

240366 4JA720U3 (10-24)



		Name FEIN				Elimination Adjustments	Combined Totals
24	Employee benefit programs						
25	Energy efficient commercial buildings deduction from Form 7205.....						
26	Other deductions						
27	<u>Total deductions (add lines 12 through 26)</u>						
28	Taxable income before NOL deduction and special deductions (line 11 less line 27)						
29	Adjustments to recognize deferred income from intercompany transactions						
30	Other adjustments based on federal law (attach statement)						
31	Modified federal taxable income (add lines 28 through 30)						

240367 41A72004 (10-24)

SCHEDULE

U4

Commonwealth of Kentucky
Department of Revenue



2403670003

KENTUCKY UNITARY COMBINED INCOME
MODIFICATION SCHEDULE

2024

➤ See instructions. ➤ Attach to Form 720U.

Name of Designated Filer	Federal Identification Number	Kentucky Corporation/LLET Account Number <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>
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	Name FEIN				Elimination Adjustments	Combined Totals
1	Modified federal taxable income from Schedule U3, line 31					
Additions						
2	Interest income (state and local obligations)					
3	State taxes based on net/gross income					
4	Depreciation adjustment					
5	Deductions attributable to nontaxable income					
6	Related party expenses					
7	Dividend paid deduction (Captive REIT)					
8	Loss from Form 4797 found on Schedule U3, line 9					
9	Federal allowable depletion from Schedule U3, line 21					
10	Federal contribution deductions from Schedule U3, line 19					
11	Terminal Railroad Corporation adjustments					
12	Federal allowable passive activity loss					
13	Federal taxable loss of all exempt corporations					
14	Reserved for future use					
15	Enter additions to federal taxable income from Kentucky Schedule(s) K-1					
16	Internal Revenue Code adjustments (see instructions)					
17	Other additions (attach explanation)					
18	Revenue Agent Report (RAR)					
19	Total (add lines 1 through 18)					



	Name FEIN				Elimination Adjustments	Combined Totals
Subtractions						
20	Interest income (U.S. obligations)					
21	Dividends and other nontaxable inclusions					
22	Reserved for future use.....					
23	Depreciation adjustment.....					
24	Capital gain from Schedule U3, line 8					
25	Gain from Form 4797 found on Schedule U3, line 9					
26	50% of the gross royalty income derived from any disposal of coal with a retained economic interest defined in IRC § 631(c) and all IRC § 272 expenses if the corporation elects not to use percentage depletion					
27	Terminal Railroad Corporation adjustments					
28	Kentucky allowable passive activity loss					
29	Kentucky allowable depletion					
30	Reserved for future use.....					
31	Internal Revenue Code adjustments (see instructions)					
32	Other subtractions (attach explanation)					
33	Revenue Agent Report (RAR).....					
34	Kentucky Net Income (line 19 less lines 20 through 33)					



➤ Complete Sections A through D for each member of the combined group and attach to Form 720U. See instructions.

Name of Designated Filer	Federal Identification Number	Kentucky Corporation/LLET Account Number <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>
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Name FEIN Check the box and complete Schedule U6 if the corporation is a partner or member of a limited liability pass-through entity or general partnership doing business in Kentucky.			
	Check Here ☐	Check Here ☐	Check Here ☐

SECTION A

			Combined Totals
1	Enter the combined totals column amount from Schedule U4, line 34.....		
2	Enter any income, less any expense or loss, other than the apportionable income of the combined group ...		
3	Combined group's Kentucky apportionable income or loss from unitary business (line 1 less line 2).....		
4	Apportionment Method Code		
5(a)	Kentucky receipts of corporation		
5(b)	Intercompany eliminations.....		
5(c)	Kentucky receipts of pass-through entity(ies) (attach Schedule U6).....		
5(d)	Kentucky receipts (Line 5(a) less Line 5(b) plus Line 5(c)).....		
6(a)	Total receipts of corporation		
6(b)	Intercompany eliminations.....		
6(c)	Total receipts of pass-through entity(ies) (attach Schedule U6).....		
6(d)	Total receipts (Line 6(a) less Line 6(b) plus Line 6(c))		
7	Apportionment Factor. Divide line 5(d) of each column by line 6(d) of the Combined Totals Column. Express as a percentage rounded to the fourth decimal place.	%	%

	Name				Combined Totals
	FEIN				
SECTION D					
1	Member's net nonapportionable and separately apportioned income or loss (add Section C, lines 4 and 5 and Schedule U7, Section A, line 9) ..				
2	Member's Kentucky taxable share of combined group's apportionable income or loss (enter amount from Section B, line 4)				
3	Net Income or Loss (add lines 1 and 2)				
4	Less: Charitable contribution deduction remaining to be allocated to member (see instructions).....				
5	Taxable Net Income or Loss (line 3 less line 4)				
6	Net Operating Loss Deduction (from Schedule U10, Section D, line 16)				
7	Taxable Net Income or Loss after NOLD (line 5 less line 6)				
8	Income Tax Due (line 7 multiplied by 5%)				



2403720003

Kentucky Unitary Group With Pass-Through Entity Apportionment Schedule

2024

- See instructions.
- Attach to Form 720U.

Name of Designated Filer

Federal Identification Number

Kentucky Corporation/LLET Account Number
Must be 9-digits. If 6-digits, must lead with zeros.

[illegible]



- See instructions.
- Attach to Form 720U.

Name of Designated Filer	Federal Identification Number	Kentucky Corporation/LLET Account Number <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>
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Name				Combined Totals
FEIN				

SECTION A—Apportionment of Gains and Losses

1	Kentucky net short term capital gains or (losses).....	
2	Kentucky net long term capital gains or (losses).....	
3	Kentucky net IRC Section 1231 gains or (losses).....	
4	Kentucky net involuntary conversion gains or (losses)	

5(a) Apportioned net short term capital gains or (losses) (line 1 multiplied by the member's apportionment factor from Schedule U5, Section A, line 7)			
5(b) Kentucky allocated nonapportionable net short term capital gains or (losses).....			
5(c) Kentucky apportioned net short term capital gains or (losses) from other combined group(s)			
5(d) Total net short term capital gains or (losses). Add lines 5(a) through 5(c) .			

6(a) Apportioned net long term capital gains or (losses) (line 2 multiplied by the member's apportionment factor from Schedule U5, Section A, line 7)			
6(b) Kentucky allocated nonapportionable net long term capital gains or (losses).....			
6(c) Kentucky apportioned net long term capital gains or (losses) from other combined group(s)			
6(d) Total net long term capital gains or (losses). Add lines 6(a) through 6(c) .			

Continued on next page



Name				Combined Totals
FEIN				

SECTION A—Apportionment of Gains and Losses—Continued

7(a) Apportioned net IRC Section 1231 gains or (losses) (line 3 multiplied by the member's apportionment factor from Schedule U5, Section A, line 7)			
7(b) Kentucky allocated nonapportionable net IRC Section 1231 gains or (losses).....			
7(c) Kentucky apportioned net IRC Section 1231 gains or (losses) from other combined group(s)			
7(d) Total net IRC Section 1231 gains or (losses). Add lines 7(a) through 7(c) .			
8(a) Apportioned net involuntary conversion gains or (losses)(line 4 multiplied by the member's apportionment factor from Schedule U5, Section A, line 7).....			
8(b) Kentucky allocated nonapportionable net involuntary conversion gains or (losses).....			
8(c) Kentucky apportioned net involuntary conversion gains or (losses) from other combined group(s)			
8(d) Total net involuntary conversion gains or (losses). Add lines 8(a) through 8(c)			
9 Member's net Kentucky gain or (loss). Add lines 5(d), 6(d), 7(d), and 8(d) using the rules of IRC Sections 1231, 1222, and 1211. See instructions. Any resulting gain (or loss not subject to IRC Section 1211 limit) should be added to the sum on Schedule U5, Section D, line 1.....			



- **Complete Sections A through E for each member of the combined group doing business in Kentucky unless exempt from LLET per KRS 140.0401. See instructions.**
- **Attach to Form 720U.**

Name of Designated Filer	Federal Identification Number	Kentucky Corporation/LLET Account Number <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>
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Name			
FEIN			

Section A—Kentucky Receipts

1	Gross receipts less returns and allowances.....			
1(a)	Intercompany eliminations.....			
2	Kentucky additional gross receipts from Schedule L—C, Section A, line 2 for each group member that is a partner or member of a limited liability pass-through entity or general partnership doing business in Kentucky.....			
3	Total Kentucky gross receipts (line 1 less line 1(a) plus line 2).....			
4	Kentucky cost of goods sold (attach Schedule COGS for each entity).....			
5	Kentucky gross profits [(line 1 less line 1(a)) less line 4].....			
6	Kentucky additional gross profits from Schedule L—C, Section A, line 5 for each group member that is a partner or member of a limited liability pass-through entity or general partnership doing business in Kentucky.....			
7	Total Kentucky gross profits (add lines 5 and 6).....			

Section B—Total Receipts

1	Total gross receipts less returns and allowances.....			
1(a)	Intercompany eliminations.....			
2	Additional total gross receipts from Schedule L—C, Section B, line 1 for each group member that is a partner or member of a limited liability pass-through entity or general partnership doing business in Kentucky.....			
3	Total gross receipts (line 1 less line 1(a) plus line 2)....			
4	Cost of goods sold (attach Schedule COGS for each entity).....			
5	Gross profits [(line 1 less line 1(a)) less line 4].....			
6	Additional total gross profits from Schedule L—C, Section B, line 3 for each group member that is a partner or member of a limited liability pass-through entity or general partnership doing business in Kentucky.....			
7	Total gross profits (add lines 5 and 6)			

Continued on next page



If Section B, line 3 or 7 for the entity is less than \$3,000,000, STOP and enter \$175 in Section E, line 1. Otherwise, continue to Section C on the next page.



	Name			
	FEIN			

Section C—Computation of Gross Receipts

1	If member's gross receipts from all sources (Section B, line 3) are greater than \$3,000,000, but less than \$6,000,000, enter the following: (Section A, line 3 x 0.00095) — $\left[\frac{\$2,850 \times (\$6,000,000 - \text{Section A, line 3})}{\$3,000,000} \right]$ but in no case shall the result be less than zero			
2	If member's gross receipts from all sources (Section B, line 3) are \$6,000,000 or greater, enter the following: Section A, line 3 x 0.00095.....			
3	Enter the amount from line 1 or line 2			

Section D—Computation of Gross Profits LLET

1	If member's gross profits from all sources (Section B, line 7) are greater than \$3,000,000, but less than \$6,000,000, enter the following: (Section A, line 7 x 0.0075) — $\left[\frac{\$22,500 \times (\$6,000,000 - \text{Section A, line 7})}{\$3,000,000} \right]$ but in no case shall the result be less than zero			
2	If the member's gross profits from all sources (Section B, line 7) are \$6,000,000 or greater, enter the following: Section A, line 7 x 0.0075.....			
3	Enter the amount from line 1 or line 2			

Section E—Computation of LLET Liability

1	Enter the lesser of Section C, line 3 or Section D, line 3 for each member. If less than \$175, enter the minimum \$175			
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➤ **Complete Sections A and B for all taxpayer members. See instructions.**

➤ **Attach to Form 720U.**

Name of Designated Filer	Federal Identification Number	Kentucky Corporation/LLET Account Number <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>	
Name			
FEIN			
Kentucky Corp/LLET No.			
			Combined Totals

SECTION A—LLET

1	Enter amount from Schedule U8, Section E, line 1	.00	.00	.00	
2	Tax credit recapture	.00	.00	.00	
3	Total (add lines 1 and 2)	.00	.00	.00	
4	Nonrefundable LLET credit from Kentucky Schedule(s) K-1	.00	.00	.00	
5	Nonrefundable tax credits (attach Schedule TCS)	.00	.00	.00	
6	LLET liability (greater of line 3 less lines 4 and 5 or \$175 minimum)	.00	.00	.00	.00
7	Reserved for future use				
8	Estimated tax payments	.00	.00	.00	
9	Refundable tax credits (attach Schedule TCS)	.00	.00	.00	
10	Reserved for future use				
11	Extension payment	.00	.00	.00	
12	Prior year's tax credit	.00	.00	.00	
13	Income tax overpayment from Section B, line 21	.00	.00	.00	
14	Amount credited from other member(s) to LLET (Section A, line 24 and/or Section B, line 23)	.00	.00	.00	.00
15	LLET paid on original return	.00	.00	.00	
16	LLET overpayment on original return	.00	.00	.00	
17	Estimated Tax Penalty Due (attach Form 2220-K)	.00	.00	.00	
18	LLET and Estimated Tax Penalty Due (lines 6, 16, and 17 less lines 8 through 15)	.00	.00	.00	.00
19	LLET Overpayment (lines 8 through 15 less lines 6, 16, and 17)	.00	.00	.00	.00
20	Credited to Member's 2024 interest due on LLET	.00	.00	.00	.00
21	Credited to Member's 2024 penalty due on LLET	.00	.00	.00	.00
22	LLET, interest, and penalties due by member with return (line 18, plus lines 20 and 21) Skip lines 23-27	.00	.00	.00	TOTAL LLET DUE .00

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Name				Combined Totals
FEIN				
Kentucky Corp/LLET No.				

SECTION A—LLET, continued

23	Credited to Member's 2024 income tax.....	.00	.00	.00	
24	Credited to other member(s)' 2024 LLET	.00	.00	.00	.00
25	Credited to other member(s)' 2024 income tax	.00	.00	.00	.00
26	Credited to Member's 2025 LLET ...	.00	.00	.00	.00
27	Amount to be Refunded (see instructions)	.00	.00	.00	REFUND AMOUNT .00

SECTION B—Income Tax

1	Income Tax. Enter amount from Schedule U5, Section D, line 8.....	.00	.00	.00	
2	Tax credit recapture	.00	.00	.00	
3	Tax installments on LIFO recapture (see instructions)	.00	.00	.00	
4	Total (add lines 1 through 3)	.00	.00	.00	.00
5	Nonrefundable LLET credit from the Corporation LLET Credit Worksheet(s) (see instructions).....	.00	.00	.00	
6	Nonrefundable LLET credit (Section A, line 6 less \$175).....	.00	.00	.00	.00
7	Nonrefundable tax credits (attach Schedule TCS)	.00	.00	.00	
8	Net income tax liability (line 4 less lines 5 through 7, but not less than zero)	.00	.00	.00	.00
9	Estimated tax payments	.00	.00	.00	
10	Extension payments	.00	.00	.00	
11	Prior year's tax credit	.00	.00	.00	
12	LLET overpayment from Section A, line 23.....	.00	.00	.00	
13	Amount credited from other member(s) to income tax (Section A, line 25 and/or Section B, line 22) ...	.00	.00	.00	.00
14	Income tax paid on original return ...	.00	.00	.00	
15	Income tax overpayment on original return	.00	.00	.00	
16	Income Tax Due (lines 8 and 15 less lines 9 through 14).....	.00	.00	.00	.00
17	Income Tax Overpayment (lines 9 through 14 less lines 8 and 15)	.00	.00	.00	.00

Continued on next page



Name				Combined Totals
FEIN				
Kentucky Corp/LLET No.				

SECTION B—Income Tax, continued

18	Credited to Member's 2024 interest due on income tax	.00	.00	.00	.00
19	Credited to Member's 2024 penalty due on income tax	.00	.00	.00	.00
20	Income tax, interest, and penalties due by member with return (line 16 plus lines 18 and 19). Skip lines 21-25	.00	.00	.00	TOTAL INCOME TAX DUE .00
21	Credited to Member's 2024 LLET ...	.00	.00	.00	
22	Credited to other member(s)' 2024 income tax	.00	.00	.00	.00
23	Credited to other member(s)' 2024 LLET	.00	.00	.00	.00
24	Credited to Member's 2025 income tax.....	.00	.00	.00	.00
25	Amount to be Refunded (see instructions)	.00	.00	.00	REFUND AMOUNT .00



- See instructions.
- Attach to Form 720U.

Name of Designated Filer	Federal Identification Number	Kentucky Corporation/LLET Account Number <i>Must be 9-digits. If 6-digits, must lead with zeros.</i>
Name		
FEIN		
Kentucky Corp/LLET No.		

PART I—Net Operating Loss Deduction

Section A—NOL Generated in tax years beginning before January 1, 2018 (Pre-2018)

1 Corporation's current year taxable net income. Enter the amount from Schedule U5, Section D, line 5 (If reporting a current-year loss, see instructions).....			
2 Corporation's share of post-apportioned NOL carryforward from tax years beginning before January 1, 2018			
3 Enter the lesser of line 1 or line 2. This is the amount of pre-2018 NOL that may be utilized this tax year by the corporation			
4 Subtract line 2 from line 1. If negative, enter zero. This is the taxable net income remaining after pre-2018 NOLD			
5 Pre-2018 NOL carryforward before sharing. If line 2 is greater than line 1, subtract line 1 from line 2 and enter the NOL carryforward here.....			

Section B—NOL Generated in tax years beginning after December 31, 2017 (Post-2017)

6 Enter the current-year net operating loss (as a positive number) from Schedule U5, Section D, line 5. Then continue to lines 7 and 11. Skip lines 8-10			
7 Corporation's share of post-apportioned NOL carryforward from tax years beginning after December 31, 2017			
8 If line 4 is greater than zero, multiply line 4 by 80%. Otherwise, enter zero. This is the maximum amount of post-2017 NOL that may be deducted by the corporation this year.....			
9 Enter the lesser of line 7 or line 8. This is the corporation's allowable post-2017 NOL deduction			
10 Subtract line 9 from line 4. This is the taxable net income remaining after post- 2017 NOL			
11 Post-2017 NOL carryforward before sharing. If line 7 is greater than line 9, subtract line 9 from line 7. If the corporation reported a current-year loss on line 6, add lines 6 and 7			

Continued on next page



	Name			
	FEIN			
	Kentucky Corporation/LLET Acct. No.			

Section C—Sharing of NOLs Between Combined Group Members

12	Enter the amount from line 10.....			
13	If line 12 is greater than zero, multiply line 1 by 50%. Otherwise, enter zero. This is the maximum amount of shared NOL that the corporation may deduct this year from members not in the same unitary combined group in the year in which the NOL was generated. No 50% limitation applies for corporations that were in the same unitary combined group in the year which the NOL was generated			
14	Enter the amount of shared NOL utilized by the corporation. <i>A supporting statement must be attached to reflect which member's (s') NOL was shared and utilized</i>			
15	Subtract line 14 from line 12. This is the taxable net income remaining after deducting shared NOL.....			

Section D—Total Net Operating Loss Deduction

16	Enter the sum of lines 3, 9, and 14 here and on Schedule U5, Section D, line 6. This is the corporation's NOLD..			
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PART II—Net Operating Loss Carryforward

Section A—Net Operating Loss Carryforward for NOL generated in tax years beginning before January 1, 2018 (Pre-2018)

1	Enter the amount from Part I, Section A, line 5			
2	NOL shared with other members. See instructions.			
3	Pre-2018 NOL carryforward after sharing. Line 1 less line 2.....			

Section B—Net Operating Loss Carryforward for NOL generated in tax years beginning after December 31, 2017 (Post-2017)

1	Enter the amount from Part I, Section B, line 11			
2	NOL shared with other members. See instructions.			
3	Post-2017 NOL carryforward after sharing. Line 1 less line 2.....			