

# TANGIBLE PERSONAL PROPERTY RATES

## BY LINE ITEM CODE

LINE ITEM CODE	PROPERTY TYPE	RATES
11-16	Schedule A	45¢ State & Full Local
17	Total of 11 through 16	45¢ State & Full Local
21-26	Schedule B	15¢ State Rate only
27	Total of 21 through 26	15¢ State Rate only
31	Merchants Inventory	5¢ State & Full Local Rates
32	Manufacturers Finished Goods	5¢ State & Full Local Rates
33	Manufacturers Raw Materials/Goods in Process	5¢ State Rate only
34	Motor Vehicles Held for Sale (dealers only) New Farm Machinery Held Under a Floor Plan New Boats & Marine Inventory (dealers only) Salvage Titled Vehicles (insurance companies only)	5¢ State Rate only
35	Goods Stored in Public Warehouse	5¢ State & Full Local Rates
36	Inventory – In Transit	Exempted from state rate, county, city, & school rates.  <b>LOCAL OPTION</b> for Fire (& other special) districts.
37	Unmanufactured Tobacco Products NOT AT PLANT/ Or in Hands of Grower or His Agent	1½¢ State & City, County
38	Other Unmanufactured Agri. Products NOT AT PLANT or in Hands of Grower or His Agent	1½¢ State & 4½¢ City & County
39	Unmanufactured Agri. Products AT PLANT or in Hands of Grower or His Agent/I. R. B. 's	1½¢ State Rate Only
40	Aircraft: non-commercial	1½¢ State & <b>LOCAL OPTION</b>
41	Watercraft: non-commercial	1½¢ State & <b>LOCAL OPTION</b>
50	Livestock & Farm Machinery/ Fluidized Bed Energy Facilities	Exempt Effective 1/1/24
60	Schedule C - Other Tangible & Charter Aircraft & Non KY Registered Watercraft	45¢ State & Full Local Rates
70	Foreign Trade Zone	Exempt Effective 1/1/24
81	Construction Work in Progress – mfg. machinery	15¢ State Rate only
82	Construction Work in Progress – other tangible	45¢ State & Full Local Rates
90	Recycling Machinery & Equipment	45¢ State Rate only