

**NATURAL GAS
PROPERTY TAX RETURN**

File by April 15 with:
*Department of Revenue
Station 33
501 High Street
Frankfort, Kentucky 40601-2103
(502) 564-8334*

Property Assessed January 1, _____

Name				
Number and Street			Social Security Number _____ _____ _____	
City	State	ZIP Code	Telephone Number ()	Federal Identification Number _____ _____

INSTRUCTIONS: Under Kentucky law (KRS 132.820) each property owner is required to report all taxable property which he or she owns. This includes sub-surface mineral rights which are taxable as an interest in real property. This return is provided for the purpose of reporting developed gas property. Each year all persons, corporations, businesses and partnerships owning, leasing or having knowledge of developed gas properties in the Commonwealth of Kentucky must complete and file this tax return with the Office of Property Valuation by April 15. **File a separate return for each developed property per county.** If the division of ownership is different for each well on the property, file a separate tax return for each individual well.

DEVELOPED PROPERTY

Property located in _____ County, Kentucky.

Year of First Production _____

Lease _____ Number _____ Assigned _____ by _____ Purchaser _____

Property _____ Name _____ and _____ Well _____ Number _____

Total Gas Production (January 1–December 31) _____ (MCFs)

Number _____ of _____ Producing _____ Wells _____

Purchaser _____ Name(s) _____

Operator's _____ Name _____

Total Dollar Value of Well Production (Less Severance Tax) \$ _____

Division of Ownership (*See Reverse Schedule*)

DECLARATION

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return; and that my taxable property has been listed at its fair cash value.

Name of Company

Signature of Preparer

Signature of Producer/Operator

Date

Filings received after April 15 will be subject to applicable penalties.

Natural Gas Property Division of Interest - Ownership Schedule

DEPARTMENT OF REVENUE

Lease Number: _____

Lease Name: _____

Page: _____

Owner Name	Social Security No. or FEIN	Owner Address	City	State	Zip Code	Decimal % (0.875) Ownership of Lease	Ownership Type (W, O, R)

INSTRUCTIONS: The producer/operator or agent thereof is **required** to report (1) the names, SSN/Fein and addresses of the working, royalty, and overriding interest owners associated with the property as of January 1 of the tax year; (2) the **decimal** percentage of ownership for each owner; (3) the type of ownership designated by the letter "W," "R," or "O"; and, if applicable, (4) the annual net income (including delayed payments) per royalty or fee owner.

Note: If the producer/operator owns all interest (working and royalty) in the property, enter "1.00" under the heading Decimal % Ownership and an "A" under Ownership Type. The assessment will be based on the industry standard of .875 working and .125 royalty. *Tax bills will be prepared according to this ownership schedule. Complete the schedule to reflect the desired billing.*



Andy Beshear
GOVERNOR

FINANCE AND ADMINISTRATION CABINET
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION
DIVISION OF MINERALS TAXATION AND GIS SERVICES
501 High Street Sta 33
Frankfort, Kentucky 40601
Phone: (502) 564-8334
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Holly M. Johnson
SECRETARY

Thomas B. Miller
COMMISSIONER

David Gordon
EXECUTIVE DIRECTOR

62A384-G(L) (1-25)

January 14, 2025

To whom It May Concern:

Each year on the January 1 assessment date, the Office of Property Valuation must identify and value all developed gas and oil properties in the Commonwealth of Kentucky for ad valorem taxation. In order to accomplish this task, all persons, businesses, partnerships, corporations, producers/operators, and agents thereof, owning and/or leasing gas or oil properties are required to file property tax returns with the Department of Revenue (KRS 131.130 and KRS 132.820).

According to Department of Revenue records, your organization was identified as meeting the above requirements for gas property in the Commonwealth of Kentucky. As a required filer you are required to file Revenue Form 62A384-G, Gas Property Tax Return. Please prepare and file a separate form for each county and each lease where the properties are located. The tax form(s) must be completed and submitted to the Office of Property Valuation by **April 15, 2025**.

The tax forms can be obtained in a pdf format at the website listed below. They are listed under the Unmined Minerals Forms section: <http://revenue.ky.gov/Get-Help/Pages/Forms.aspx>.

If you are interested in filing the required information electronically, there is an electronic template in an excel format at the website listed below. They are listed under the Unmined Minerals Forms section: <http://revenue.ky.gov/Get-Help/Pages/Forms.aspx>. The electronic tax form must be completed and submitted to the Office of Property Valuation by **April 15, 2025**. You can submit the electronic tax form by emailing it to DORMINERAL@ky.gov. You may also contact Lori Phillips at the address listed below if you have any questions.

Any and all information received by the Department of Revenue under this filing will be kept confidential and is protected under KRS 131.190.

Attached you will find a copy of the assessment guidelines. Please note that the assessment factors used by the Department to calculate the assessment values have been updated to accurately reflect the current market conditions. If you have any questions, please contact the Office of Property Valuation at the following address.

Natural Resources Property Tax Branch
Office of Property Valuation
501 High Street, Fourth Floor, Station 33
Frankfort, Kentucky 40601-2103
(502) 564-8334
Fax: (502) 564-5977