

INTEREST & TAX RATE TABLE – 1983 THROUGH 2017

TAX YEAR	INTEREST RATE	REAL ESTATE RATE	TANGIBLE RATE	STATE 4-R RATE	WTD AVERAGE STATE RATE	LOCAL 4-R MULTIPLIER
2017	5%*****	12.20	45.00	22.26	64.10	50.00%
2016	6%****	12.20	45.00	22.37	65.71	52.00%
2015	6%****	12.20	45.00	22.38	64.32	51.00%
2014	6%****	12.20	45.00	22.67	64.37	51.00%
2013	6%****	12.20	45.00	22.66	64.98	51.00%
2012	6%****	12.20	45.00	22.82	66.01	51.00%
2011	5%***	12.20	45.00	23.19	66.27	51.00%
2010	5%***	12.20	45.00	23.08	65.35	51.00%
2009	7%**	12.20	45.00	22.51	64.26	50.00%
2008	8%*	12.20	45.00	22.74	65.26	51.00%
2007	8.00%	12.40	45.00	22.30	66.45	53.00%
2006	7.00%	12.80	45.00	22.70	65.05	50.00%
2005	5.00%	13.10	45.00	24.62	71.12	56.00%
2004	4.00%	13.10	45.00	24.03	70.03	56.00%
2003	5.00%	13.30	45.00	23.64	68.35	55.00%
2002	6.00%	13.50	45.00	23.49	66.98	53.00%
2001	10.00%	13.60	45.00	23.14	67.14	52.00%
2000	8.00%	14.10	45.00	23.21	67.58	53.00%
1999	8.00%	14.80	45.00	22.10	65.74	52.00%
1998	9.00%	15.30	45.00	22.28	65.38	52.00%
1997	8.00%	15.70	45.00	22.76	63.46	52.00%
1996	9.00%	16.30	45.00	24.22	68.65	57.00%
1995	8.00%	16.70	45.00	24.09	71.13	56.00%
1994	7.00%	17.20	45.00	24.65	72.18	57.00%
1993	7.00%	18.00	45.00	24.50	67.50	57.00%
1992	8.00%	18.40	45.00	24.20		54.00%
1991	10.00%	18.70	45.00	23.70		57.00%
1990	11.00%	18.90	45.00	23.30		
1989	10.00%	20.30	45.00	21.60		
1988	9.00%	20.70	45.00			
1987	8.00%	21.40	45.00			
1986	10.00%	21.60	45.00			
1985	13.00%	22.00	45.00			
1984	11.00%	22.00	45.00			
1983	13.00%	22.10	45.00			

* 1/1/08 to 4/30/08 interest rate was *5, Beginning May 1 the interest owed on tax bills became 10% (8% + 2%).
Interest rate calculation was changed by the 2008 General Assembly.

** Interest owed to the state is calculated at 7% (5% Prime Rate plus 2%), Interest paid by the State is calculated at 3% (5% prime rate less 2%)

*** 2010 & 2011 Interest owed to the state is calculated at 5% (3% Prime Rate plus 2%), Interest paid by the State is calculated at 1% (3% prime rate less 2%)

**** 2012, 13, 14, 15 & 16 Interest owed to the state is calculated at 6% (4% Prime Rate plus 2%), Interest paid by the State is calculated at 2% (4% Prime Rate less 2%).

***** 2017 Interest owed to the state is calculated at 5% (3% Prime Rate plus 2%), Interest paid by the State is calculated at 1% (3% prime rate less 2%)