



Andy Beshear
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION**

501 High Street, St 32
Frankfort, Kentucky 40601
Phone: (502) 564-2557
Fax: (502) 564-8192

Holly M. Johnson
SECRETARY

Thomas B. Miller
COMMISSIONER

David L. Gordon
EXECUTIVE DIRECTOR

7/26/2024

State 4R Rate Set at 22.06 Cents For 2024

The Railroad Revitalization and Regulatory Reform (4-R) Kentucky property tax rates and local multiplier have been set for 2024. The state rate on affected tangible property is **22.06** cents per \$100 of valuation. The aggregate state and local rate is **71.14** cents per \$100 of assessed value. For railroad car lines and apportioned vehicles, the aggregate rate is applied since the state and local taxes are collected together at the state level. For interstate railroads, commercial passenger and freight airlines only, the state tax is collected at the state level. Local taxes are collected locally and are subject to the local multiplier, which is **57** percent for 2024.