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State 4R Rate Set at 23.01 Cents For 2026

The Railroad Revitalization and Regulatory Reform (4-R) Kentucky property tax rates and local multiplier have been set for 2026. The state rate on affected tangible property is **23.01** cents per \$100 of valuation. The aggregate state and local rate is **76.70** cents per \$100 of assessed value. For railroad car lines and apportioned vehicles, the aggregate rate is applied since the state and local taxes are collected together at the state level. For interstate railroads, commercial passenger and freight airlines only, the state tax is collected at the state level. Local taxes are collected locally and are subject to the local multiplier, which is **61.79** percent for 2026.