

**OIL PROPERTY TAX RETURN
LEASE REPORT**

For Assessment of January 1, 2026

File by April 15 with:
*Department of Revenue
Station 33
501 High Street
Frankfort, Kentucky 40601-2103
(502) 564-8334*

Name				
Number and Street				Social Security Number _____ _____ _____ _____ _____ _____
City	State	Zip Code	Telephone Number ()	Federal Identification Number _____ _____ _____ _____ _____ _____

Property located in _____ County, KY

Under Kentucky law (KRS 132.820) each property owner is required to report all taxable property which he or she owns. This includes sub-surface mineral rights which are taxable as an interest in real property. This return is provided for the purpose of reporting developed oil property. Each year all persons, corporations, businesses and partnerships owning, leasing or having knowledge of developed oil properties in the Commonwealth of Kentucky must complete and file this tax return with the Office of Property Valuation by April 15. **File a separate return for each developed property per county.** If the division of ownership is different for each well on the property, file a separate tax return for each individual well. **Each lease must be listed separately by the purchaser's lease number and name. Do not report leases under a grouped unit number.**

As a producer/operator, do you want to receive all the tax bills for your working interest owners? Yes No If No, Complete Division of Ownership required (See Reverse Schedule)

Purchaser's/Transporter's Name (if different from filer)	Operator's Name (if different from filer)	Number of Producing Wells	
<u>Purchaser's Lease Number</u>	Barrels of Oil Produced (Jan. 1 – Dec. 31)	Year of First Production (not reporting year)	Waterflood Allowance Credit (✓)
<u>Purchaser's Lease Name</u>	Total \$ Value of Production for Lease (<u>Less Severance Tax</u>)		

DECLARATION

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge is a true, correct and complete return; and that my taxable property has been listed at its fair cash value.

Name of Company

Signature of Preparer

Signature of Producer/Operator

Date

Filings received after April 15 will be subject to applicable penalties.



Andy Beshear
GOVERNOR

FINANCE AND ADMINISTRATION CABINET
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION
DIVISION OF MINERALS TAXATION AND GIS SERVICES
501 High Street Sta 33
Frankfort, Kentucky 40601
Phone: (502) 564-8334
Fax: (502) 564-5977

Holly M. Johnson
SECRETARY

Thomas B. Miller
COMMISSIONER

David Gordon
EXECUTIVE DIRECTOR

62A384-O(L) (1-26)

January 30, 2026

To Whom It May Concern:

Each year on the January 1 assessment date, the Office of Property Valuation must identify, and value all developed gas and oil properties in the Commonwealth of Kentucky for ad valorem taxation. To accomplish this task, all persons, businesses, partnerships, corporations, producers/operators, and agents thereof, owning and/or leasing gas or oil properties are required to file property tax returns with the Department of Revenue (KRS 131.130 and KRS 132.820).

According to Department of Revenue records, your organization was identified as meeting the above requirements for oil property in the Commonwealth of Kentucky. As a required filer you are required to file Revenue Form 62A384-O, Oil Property Tax Return. Please prepare and file a separate form for each county and each lease where the properties are located. The tax form(s) must be completed and submitted to the Office of Property Valuation by **April 15, 2026**.

The tax forms can also be obtained in a pdf format at the website listed below. They are listed under the Unmined Minerals Forms section: <http://revenue.ky.gov/Get-Help/Pages/Forms.aspx>.

If you are interested in filing the required information electronically, there is an electronic template in an excel format at the website listed below. They are listed under the Unmined Minerals Forms section: <http://revenue.ky.gov/Get-Help/Pages/Forms.aspx>. The electronic tax form must be completed and submitted to the Office of Property Valuation by **April 15, 2026**. You can submit the electronic tax form by emailing it to DORMINERAL@ky.gov. You may also contact Kim Tuttle at the address listed below if you have any questions.

All information received by the Department of Revenue under this filing will be kept confidential and is protected under KRS 131.190.

Attached you will find a copy of the assessment guidelines. Please note that the assessment factors used by the Department to calculate the assessment values have been updated to accurately reflect the current market conditions. If you have any questions, please contact the Office of Property Valuation at the following address.

Natural Resources Property Tax Branch
Office of Property Valuation
501 High Street, Station 33
Frankfort, Kentucky 40601-2103
(502) 564-8334
Fax: (502) 564-5977