Commonwealth of Kentucky
Finance and Administration Cabinet
Department of Revenue
OFFICE OF PROPERTY VALUATION
PO BOX 1202
501 High Street
Frankfort, KY 40602-1202
(502) 564-8338
Fax (502) 564-8368

Andy Beshear
Governor

Thomas B. Miller
Commissioner

Holly M. Johnson
Secretary

Thomas S. Crawford
Executive Director

MEMORANDUM

TO: All County PVAs
All County Clerks
All Sheriffs

FROM: Thomas S. Crawford, Executive Director
Office of Property Valuation

DATE: November 20, 2020

SUBJECT: Homestead Exemption Allowance for 2021-2022

KRS 132.810 (2)(e) provides that the homestead exemption shall be adjusted for inflation every two years. In accordance with this statutory requirement, the Office of Property Valuation has determined that the homestead exemption amount for the 2021 and 2022 tax years shall be $40,500.

Please contact your computer programmer or computer service company to ensure the appropriate software updates are made .