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**Daniel Bork**  
Commissioner

**Brent Gregory**  
Executive Director

**Thomas S. Crawford**  
Director

## **MEMORANDUM**

**TO:** All Property Valuation Administrators  
All County Clerks  
All Sheriffs

**FROM:**  Brent Gregory, Executive Director  
Office of Property Valuation

**DATE:** November 20, 2018

**SUBJECT:** Homestead Exemption Allowance for 2019 and 2020

KRS 132.810 (2)(e) provides that the homestead exemption shall be adjusted for inflation every two years. In accordance with this statutory requirement, the Office of Property Valuation has determined that the homestead exemption amount for the 2019 and 2020 tax years shall be \$39,300.

Please contact your computer programmer or computer service company to ensure the appropriate software updates are made.