



2014

► See instructions.

Taxable period beginning \_\_\_\_\_, 201 \_\_, and ending \_\_\_\_\_, 201 \_\_.

**DRAFT**  
7/30/14

**KENTUCKY PARTNERSHIP INCOME AND LLET RETURN**

<p><b>B</b> Check applicable box(es):</p> <p><b>LLET</b></p> <p>Receipts Method</p> <p><input type="checkbox"/> Gross Receipts</p> <p><input type="checkbox"/> Gross Profits</p> <p><input type="checkbox"/> \$175 minimum</p> <p><b>Nonfiling Status Code</b></p> <p>Enter Code _____</p>	<p><b>D</b> Federal Identification Number _____</p> <p>Name of Partnership _____</p> <p>Number and Street _____</p> <p>City _____ State _____ ZIP Code _____ Telephone Number _____</p>	<p><b>Taxable Year Ending</b> ____/____/____</p> <p>Mo. Yr.</p> <p>Kentucky Secretary of State Organization Number _____</p> <p>State and Date of Organization _____</p> <p>Principal Business Activity in KY _____</p>
<p><b>C</b> <b>Income Return</b></p> <p><b>Nonfiling Status Code</b></p> <p>Enter Code _____</p>	<p><b>E</b> Check if applicable:</p> <p><input type="checkbox"/> LLC <input type="checkbox"/> LP <input type="checkbox"/> LLP <input type="checkbox"/> Qualified investment pass-through entity <input type="checkbox"/> Initial return</p> <p><input type="checkbox"/> Final return (Complete Part III) <input type="checkbox"/> Change of Name <input type="checkbox"/> Change of Address</p> <p><input type="checkbox"/> Short-period return (Complete Part III) <input type="checkbox"/> Change of Accounting Period</p> <p><input type="checkbox"/> Amended return (Complete Part IV)</p>	<p>NAICS Code Number (Relating to Kentucky Activity) (See <a href="http://www.census.gov">www.census.gov</a>) _____</p>
<p><b>F</b> Number of Partners (Attach K-1s) ► _____</p>		

PART I – ORDINARY INCOME (LOSS) COMPUTATION			PART II – LLET COMPUTATION		
1. Federal ordinary income (loss) (see instructions).....	1	00	1. Schedule LLET, Section D, line 1.....	1	00
<b>ADDITIONS</b>			2. Tax credit recapture .....	2	00
2. State taxes based on net/gross income .....	2	00	3. Total (add lines 1 and 2) .....	3	00
3. Federal depreciation (do not include Section 179 expense deduction).....	3	00	4. Nonrefundable LLET credit from Kentucky Schedule(s) K-1 .....	4	00
4. Related party expenses (attach Schedule RPC) .....	4	00	5. Nonrefundable tax credits (attach Schedule TCS) .....	5	00
5. Other (attach Schedule O-PTE).....	5	00	6. <b>LLET liability</b> (greater of line 3 less lines 4 and 5 or \$175 minimum) .....	6	00
6. Total (add lines 1 through 5) .....	6	00	7. Estimated tax payments.....	7	00
<b>SUBTRACTIONS</b>			8. Certified rehabilitation tax credit .....	8	00
7. Federal work opportunity credit .....	7	00	9. Film industry tax credit.....	9	00
8. Kentucky depreciation (do not include Section 179 expense deduction).....	8	00	10. Extension payment.....	10	00
9. Other (attach Schedule O-PTE).....	9	00	11. Prior year's tax credit .....	11	00
10. <b>Kentucky ordinary income (loss)</b> (line 6 less lines 7 through 9).....	10	00	12. <b>LLET due</b> (line 6 less lines 7 through 11) .....	12	00
			13. <b>LLET overpayment</b> (lines 7 through 11 less line 6).....	13	00
			14. Credited to 2014 interest.....	14	00
			15. Credited to 2014 penalty.....	15	00
			16. Credited to 2015 LLET.....	16	00
			17. <b>Amount to be refunded</b> .....	17	00

<p><b>TAX PAYMENT SUMMARY</b> (Round to nearest dollar)</p> <p><b>LLET</b></p> <p>1. LLET due (Part II, line 12) \$ _____ .00</p> <p>2. Interest \$ _____ .00</p> <p>3. Penalty \$ _____ .00</p> <p>4. Total Payment \$ _____ .00</p>	<p><b>OFFICIAL USE ONLY</b></p> <p>P W 2 0 4</p> <p>V A L</p> <p>#</p>	<p>► Federal Form 1065, all pages and any supporting schedules must be attached.</p> <p><b>Make check payable to:</b> Kentucky State Treasurer</p> <p><b>Mail return with payment to:</b> Kentucky Dept. of Revenue Frankfort, Kentucky 40620</p>
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**DRAFT**  
5/8/14

**PART III—EXPLANATION OF FINAL RETURN AND/OR SHORT-PERIOD RETURN**

- |   |  |
|---|--|
| <input type="checkbox"/> Ceased operations in Kentucky  | <input type="checkbox"/> Change in filing status |
| <input type="checkbox"/> Change of ownership            | <input type="checkbox"/> Merger                  |
| <input type="checkbox"/> Successor to previous business | <input type="checkbox"/> Other _____             |

**PART IV—EXPLANATION OF AMENDED RETURN CHANGES**

Large empty rectangular box for providing an explanation of amended return changes.

I, the undersigned, declare under the penalties of perjury, that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.



\_\_\_\_\_  
Signature of partner or member

\_\_\_\_\_  
SSN or FEIN

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name of person or firm preparing return

\_\_\_\_\_  
SSN, PTIN or FEIN

\_\_\_\_\_  
Date

**May the DOR discuss this return with the preparer?**

- Yes     No

Email Address:

Telephone No.:



**DRAFT**  
5/29/14

**SCHEDULE Q—KENTUCKY PARTNERSHIP QUESTIONNAIRE**

**IMPORTANT:** Questions 4–12 must be completed by all partnerships. If this is the partnership's initial return or if the partnership did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. **Failure to do so may result in a request for a delinquent return.**

1. Indicate whether: (a)  new business; (b)  successor to previously existing business which was organized as: (1)  corporation; (2)  partnership; (3)  sole proprietorship; or (4)  other \_\_\_\_\_

If successor to previously existing business, give name, address and federal I.D. number of the previous business organization. \_\_\_\_\_

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.

Employer Withholding \_\_\_\_\_  
 Sales and Use Tax Permit \_\_\_\_\_  
 Consumer Use Tax \_\_\_\_\_  
 Unemployment Insurance \_\_\_\_\_  
 Coal Severance and/or Processing Tax \_\_\_\_\_

3. If a foreign partnership, enter the date qualified to do business in Kentucky. \_\_\_ / \_\_\_ / \_\_\_

4. The partnership's books are in care of: (name and address)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. Are disregarded entities included in this return?  
 Yes  No. If yes, list name, address and federal I.D. number of each entity. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6(a) For the taxable period being reported, was the partnership a partner in a pass-through entity doing business in Kentucky?  Yes  No

If yes, list name and federal I.D. number of the pass-through entity(ies). \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6(b) For the taxable period being reported, was the partnership doing business in Kentucky other than through its interest held in a pass-through entity doing business in Kentucky?  Yes  No

7. Are related party costs as defined in KRS 141.205(1)(l) included in this return?  Yes  No. If yes, attach Schedule RPC, Related Party Costs Disclosure Statement, and enter any related party cost additions on Part I, Line 4.

8. Is the entity filing this Kentucky tax return organized as a limited cooperative association as provided by KRS Chapter 272A?  Yes  No

9. Is the entity filing this Kentucky tax return organized as a statutory trust or a series statutory trust as provided by KRS Chapter 386A?  Yes  No. If yes, is the entity filing this Kentucky tax return a series within a statutory trust?  Yes  No. If yes, enter the name, address and federal I.D. number of the statutory trust registered with the Kentucky Secretary of State:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

10. Was this return prepared on: (a)  cash basis, (b)  accrual basis, (c)  other \_\_\_\_\_

11. Did the partnership file a Kentucky tangible personal property tax return for January 1, 2015?  Yes  No

If yes, list name and federal I.D. number of entity(ies) filing return(s): \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

12. Is the partnership currently under audit by the Internal Revenue Service?  Yes  No

If yes, enter years under audit \_\_\_\_\_

\_\_\_\_\_  
If the Internal Revenue Service has made final and unappealable adjustments to the partnership's taxable income which have not been reported to the department, check here  and file an amended Form 765 for each year adjusted. Attach a copy of the final determination to each amended return.



**DRAFT**  
 5 / 8 / 1 4

**SCHEDULE K—PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC.**

SECTION I	(a) Distributive Share Items	(b) Total Amount
<b>Income (Loss) and Deductions</b>		
1. Kentucky ordinary income (loss) from trade or business activities (page 1, Part I, line 10).....	1	00
2. Net income (loss) from rental real estate activities (attach federal Form 8825) .....	2	00
3. (a) Gross income from other rental activities .....	3(a)	00
(b) Less expenses from other rental activities (attach schedule) .....	(b)	00
(c) Net income (loss) from other rental activities (line 3a less line 3b) .....	3(c)	00
4. Portfolio income (loss):		
(a) Interest income .....	4(a)	00
(b) Dividend income.....	(b)	00
(c) Royalty income .....	(c)	00
(d) Net short-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable).....	(d)	00
(e) Net long-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable).....	(e)	00
(f) Other portfolio income (loss) (attach schedule) .....	(f)	00
5. Guaranteed payments to partners .....	5	00
6. Section 1231 net gain (loss) (other than due to casualty or theft)(attach federal Form 4797 and Kentucky Form 4797) .....	6	00
7. Other income (loss) (attach schedule) .....	7	00
8. Charitable contributions (attach schedule) and housing for homeless deduction (attach Schedule HH).....	8	00
9. IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky Form 4562).....	9	00
10. Deductions related to portfolio income (loss) (attach schedule).....	10	00
11. Other deductions (attach schedule) .....	11	00
<b>Investment Interest</b>		
12. (a) Interest expense on investment debts.....	12(a)	00
(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above .....	(b)(1)	00
(2) Investment expenses included on line 10 above .....	(2)	00
<b>Tax Credits</b>		
13. Kentucky Small Business Investment Tax Credit (attach KEDFA notification) .....	13	00
14. Skills Training Investment Tax Credit (attach copy of certification(s)) .....	14	00
15. Certified Rehabilitation Tax Credit (attach copy of certification(s)).....	15	00
16. Kentucky Unemployment Tax Credit (attach Schedule UTC) .....	16	00
17. Recycling/Composting Equipment Tax Credit (attach Schedule RC) .....	17	00
18. Kentucky Investment Fund Tax Credit (attach KEDFA notification) .....	18	00
19. Coal Incentive Tax Credit (attach Schedule CI) .....	19	00
20. Qualified Research Facility Tax Credit (attach Schedule QR).....	20	00
21. GED Incentive Tax Credit (attach Form DAEL-31) .....	21	00
22. Voluntary Environmental Remediation Tax Credit (attach Schedule VERB).....	22	00
23. Biodiesel Tax Credit (attach Schedule BIO).....	23	00
24. Environmental Stewardship Tax Credit (attach Schedule KESA) .....	24	00
25. Clean Coal Incentive Tax Credit (attach Schedule CCI) .....	25	00
26. Ethanol Tax Credit (attach Schedule ETH) .....	26	00
27. Cellulosic Ethanol Tax Credit (attach Schedule CELL).....	27	00



**DRAFT**  
 5/8/14

**SCHEDULE K—PARTNERS’ SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC.**

SECTION I—continued	(a) Distributive Share Items	(b) Total Amount
<b>Form 5695-K Pass-through Amounts (attach Form 5695-K)</b>		
28. Energy Efficiency Products Tax Credit from Form 5695-K, line 6.....	28	00
29. Energy Efficiency Products Tax Credit from Form 5695-K, line 12.....	29	00
30. Energy Efficiency Products Tax Credit from Form 5695-K, line 18.....	30	00
31. Energy Efficiency Products Tax Credit from Form 5695-K, line 36.....	31	00
32. Energy Efficiency Products Tax Credit from Form 5695-K, line 36.....	32	00
33. Energy Efficiency Products Tax Credit from Form 5695-K, line 51.....	33	00
34. Energy Efficiency Products Tax Credit from Form 5695-K, line 51.....	34	00
35. Energy Efficiency Products Tax Credit from Form 5695-K, line 57.....	35	00
36. Energy Efficiency Products Tax Credit from Form 5695-K, line 63.....	36	00
37. ENERGY STAR Home or ENERGY STAR Manufactured Home Tax Credit (attach Form 8908-K) .....	37	00
38. Railroad Maintenance and Improvement Tax Credit (attach Schedule RR-1) .....	38	00
39. Railroad Expansion Tax Credit (attach Schedule RR-E).....	39	00
40. Endow Kentucky Tax Credit (attach Schedule ENDOW).....	40	00
41. New Markets Development Program Tax Credit (attach Form 8874(K)-A) .....	41	00
42. Food Donation Tax Credit (attach Schedule FD) .....	42	00
<b>Other Items</b>		
43. (a) Type of Section 59(e)(2) expenditures ► .....	43(a)	
(b) Amount of Section 59(e)(2) expenditures.....	(b)	00
44. Tax-exempt interest income .....	44	00
45. Other tax-exempt income .....	45	00
46. Nondeductible expenses .....	46	00
47. Total property distributions (including cash) .....	47	00
48. Other items and amounts required to be reported separately to partners (attach schedule).....	48	
<b>SECTION II—Pass-through Items</b>		
1. Partnership’s Kentucky sales from Schedule A, Section I, line 1 .....	1	00
2. Partnership’s total sales from Schedule A, Section I, line 2 .....	2	00
3. Partnership’s Kentucky property from Schedule A, Section I, line 5 .....	3	00
4. Partnership’s total property from Schedule A, Section I, line 6 .....	4	00
5. Partnership’s Kentucky payroll from Schedule A, Section I, line 8.....	5	00
6. Partnership’s total payroll from Schedule A, Section I, line 9.....	6	00
7. Partnership’s Kentucky gross profits from Schedule LLET, Section A, Column A, line 5 .....	7	00
8. Partnership’s total gross profits from all sources from Schedule LLET, Section A, Column B, line 5 .....	8	00
9. Limited liability entity tax (LLET) nonrefundable credit from page 1, Part II, the total of lines 4 and 6, less \$175.....	9	00

**SCHEDULE LLET**

41A720LLET (10-14)

Commonwealth of Kentucky  
DEPARTMENT OF REVENUE



**DRAFT**  
6/27/14

Taxable Year Ending

\_\_\_ / \_\_\_  
Mo. Yr.

**LIMITED LIABILITY ENTITY TAX**  
KRS 141.0401

Member of a Combined Group

Reason Code

➤ See instructions.

➤ Attach to Form 720, 720S, 725 or 765.

Name of Corporation or Limited Liability Pass-through Entity	Federal Identification Number	Kentucky Corporation/LLET Account Number
_____	_____	_____

Check this box and complete Schedule LLET-C, Limited Liability Entity Tax—Continuation Sheet, if the corporation or limited liability pass-through entity filing this tax return is a partner or member of a limited liability pass-through entity or general partnership (organized or formed as a general partnership after January 1, 2006) doing business in Kentucky. Enter the total amounts from Schedule LLET-C in Section A of this schedule.

**Section A—Computation of Gross Receipts and Gross Profits**

	Column A Kentucky	Column B Total
1. Gross receipts .....	00	00
2. Returns and allowances .....	00	00
3. Gross receipts after returns and allowances (line 1 less line 2 or amount from Schedule LLET-C) .....	00	00
4. Cost of goods sold (attach Schedule COGS) .....	00	00
5. Gross profits (line 3 less line 4 or amount from Schedule LLET-C) .....	00	00

**Section B—Computation of Gross Receipts LLET**

1. If gross receipts from all sources (Column B, line 3) are \$3,000,000 or less, <b>STOP</b> and enter \$175 on Section D, line 1 .....	1		
2. If gross receipts from all sources (Column B, line 3) are greater than \$3,000,000 but less than \$6,000,000, enter the following: (Column A, line 3 x 0.00095) - $\left[ \frac{\$2,850 \times (\$6,000,000 - \text{Column A, line 3})}{\$3,000,000} \right]$ but in no case shall the result be less than zero .....	2	00	
3. If gross receipts from all sources (Column B, line 3) are \$6,000,000 or greater, enter the following: Column A, line 3 x 0.00095 .....	3	00	
4. Enter the amount from line 2 or line 3 .....	4	00	

**Section C—Computation of Gross Profits LLET**

1. If gross profits from all sources (Column B, line 5) are \$3,000,000 or less, <b>STOP</b> and enter \$175 on Section D, line 1 .....	1		
2. If gross profits from all sources (Column B, line 5) are greater than \$3,000,000 but less than \$6,000,000, enter the following: (Column A, line 5 x 0.0075) - $\left[ \frac{\$22,500 \times (\$6,000,000 - \text{Column A, line 5})}{\$3,000,000} \right]$ but in no case shall the result be less than zero .....	2	00	
3. If gross profits from all sources (Column B, line 5) are \$6,000,000 or greater, enter the following: Column A, line 5 x 0.0075 .....	3	00	
4. Enter the amount from line 2 or line 3 .....	4	00	

**Section D—Computation of LLET**

1. Enter the lesser of Section B, line 4 or Section C, line 4, or a minimum of \$175 on this line and on Form 720 or 720S, Part I, line 1; or Form 725 or 765, Part II, line 1 .....	1	00	
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Mark the applicable Receipts Method box on Form 720, 720S, 725 or 765, page 1, Item B.

**SCHEDULE LLET-C**

41A720LLET-C (10-14)

Commonwealth of Kentucky  
DEPARTMENT OF REVENUE

**LIMITED LIABILITY ENTITY TAX—Continuation Sheet**

**KRS 141.0401**

**Taxable Year Ending**

\_\_\_ / \_\_\_  
Mo. Yr.

➤ See instructions.

➤ Attach to Form 720, 720S, 725 or 765.

Name of Corporation or Limited Liability Pass-through Entity		Federal Identification Number  _____		Kentucky Corporation/LLET Account Number  _____			
		Corporation or Limited Liability Pass-through Entity Filing Return	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	<b>Total</b>	
<b>Section A – Total from Kentucky Sources</b>							
1. Kentucky gross receipts.....	1		00				
2. Kentucky returns and allowances.....	2		00				
3. Kentucky gross receipts after returns and allowances (line 1 less line 2). <b>Enter the total on Schedule LLET, Section A, Column A, Line 3</b> .....	3		00	00	00	00	00
4. Kentucky cost of goods sold (attach Schedule COGS).	4		00				
5. Kentucky gross profits (line 3 less line 4). <b>Enter the total on Schedule LLET, Section A, Column A, Line 5</b> .....	5		00	00	00	00	00
<b>Section B— Total from All Sources</b>							
1. Gross receipts.....	1		00				
2. Returns and allowances .....	2		00				
3. Gross receipts after returns and allowances (line 1 less line 2). <b>Enter the total on Schedule LLET, Section A, Column B, Line 3</b> .....	3		00	00	00	00	00
4. Cost of goods sold (attach Schedule COGS).....	4		00				
5. Gross profits (line 3 less line 4). <b>Enter the total on Schedule LLET, Section A, Column B, Line 5</b> .....	5		00	00	00	00	00



**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at [www.irs.gov/form4797](http://www.irs.gov/form4797).

Attachment  
Sequence No. **27**

Name(s) shown on return \_\_\_\_\_ Identifying number \_\_\_\_\_

**1** Enter the gross proceeds from sales or exchanges reported to you for 2014 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . . **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

<b>2</b>	<b>(a)</b> Description of property	<b>(b)</b> Date acquired (mo., day, yr.)	<b>(c)</b> Date sold (mo., day, yr.)	<b>(d)</b> Gross sales price	<b>(e)</b> Depreciation allowed or allowable since acquisition	<b>(f)</b> Cost or other basis, plus improvements and expense of sale	<b>(g)</b> Gain or (loss) Subtract (f) from the sum of (d) and (e)

**3** Gain, if any, from Form 4684, line 39 . . . . . **3**

**4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . . **4**

**5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . . **5**

**6** Gain, if any, from line 32, from other than casualty or theft. . . . . **6**

**7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . . **7**

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

**8** Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . . **8**

**9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . . . . . **9**

**Part II Ordinary Gains and Losses** (see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):


**11** Loss, if any, from line 7 . . . . . **11** ( )

**12** Gain, if any, from line 7 or amount from line 8, if applicable . . . . . **12**

**13** Gain, if any, from line 31 . . . . . **13**

**14** Net gain or (loss) from Form 4684, lines 31 and 38a . . . . . **14**

**15** Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . . **15**

**16** Ordinary gain or (loss) from like-kind exchanges from Form 8824. . . . . **16**

**17** Combine lines 10 through 16 . . . . . **17**

**18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

**a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . . . **18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 . . . . . **18b**



**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.) . . . . .	20			
21	Cost or other basis plus expense of sale . . . . .	21			
22	Depreciation (or depletion) allowed or allowable . . . . .	22			
23	Adjusted basis. Subtract line 22 from line 21. . . . .	23			
24	Total gain. Subtract line 23 from line 20 . . . . .	24			
<b>25 If section 1245 property:</b>					
a	Depreciation allowed or allowable from line 22 . . . . .	25a			
b	Enter the <b>smaller</b> of line 24 or 25a . . . . .	25b			
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975 (see instructions) . . . . .	26a			
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a (see instructions) . . . . .	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e . . . . .	26c			
d	Additional depreciation after 1969 and before 1976. . . . .	26d			
e	Enter the <b>smaller</b> of line 26c or 26d . . . . .	26e			
f	Section 291 amount (corporations only) . . . . .	26f			
g	Add lines 26b, 26e, and 26f. . . . .	26g			
<b>27 If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).					
a	Soil, water, and land clearing expenses . . . . .	27a			
b	Line 27a multiplied by applicable percentage (see instructions) . . . . .	27b			
c	Enter the <b>smaller</b> of line 24 or 27b . . . . .	27c			
<b>28 If section 1254 property:</b>					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions) . . . . .	28a			
b	Enter the <b>smaller</b> of line 24 or 28a . . . . .	28b			
<b>29 If section 1255 property:</b>					
a	Applicable percentage of payments excluded from income under section 126 (see instructions) . . . . .	29a			
b	Enter the <b>smaller</b> of line 24 or 29a (see instructions) . . . . .	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24 . . . . .	30
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . . . . .	31
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 . . . . .	32

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years. . . . .	33	
34	Recomputed depreciation (see instructions) . . . . .	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report . . . . .	35	

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to your tax return.**  
▶ **Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)				<b>1</b>
2	Total cost of section 179 property placed in service (see instructions)				<b>2</b>
3	Threshold cost of section 179 property before reduction in limitation (see instructions)				<b>3</b>
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-				<b>4</b>
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions				<b>5</b>
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost		
7	Listed property. Enter the amount from line 29	<b>7</b>			
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7				<b>8</b>
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8				<b>9</b>
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562				<b>10</b>
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)				<b>11</b>
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11				<b>12</b>
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	<b>13</b>			

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)				<b>14</b>
15	Property subject to section 168(f)(1) election				<b>15</b>
16	Other depreciation (including ACRS)				<b>16</b>

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014				<b>17</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>				

**Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property					
h	Residential rental property					
i	Nonresidential real property					

**Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20a	Class life					
b	12-year					
c	40-year					

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28				<b>21</b>
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions				<b>22</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>			

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . . . .							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%			S/L-			
		%			S/L-			
		%			S/L-			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								<b>29</b>

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles) . . . . .												
<b>31</b> Total commuting miles driven during the year . . . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use? . . . . .												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2014 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2014 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)			<b>1</b>
2	Total cost of section 179 property placed in service (see instructions)			<b>2</b>
3	Threshold cost of section 179 property before reduction in limitation (see instructions)			<b>3</b>
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-			<b>4</b>
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions			<b>5</b>
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7	Listed property. Enter the amount from line 29	<b>7</b>		
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7			<b>8</b>
9	Tentative deduction. Enter the smaller of line 5 or line 8			<b>9</b>
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562			<b>10</b>
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)			<b>11</b>
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11			<b>12</b>
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	<b>13</b>		

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)			<b>14</b>
15	Property subject to section 168(f)(1) election			<b>15</b>
16	Other depreciation (including ACRS)			<b>16</b>

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014			<b>17</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>			

**Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property					
h	Residential rental property					
i	Nonresidential real property					

**Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20a	Class life					
b	12-year					
c	40-year					

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28			<b>21</b>
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions			<b>22</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>		

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .						<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles) .												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use?												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2014 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2014 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)				<b>1</b>
2	Total cost of section 179 property placed in service (see instructions)				<b>2</b>
3	Threshold cost of section 179 property before reduction in limitation (see instructions)				<b>3</b>
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-				<b>4</b>
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions				<b>5</b>
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost		
7	Listed property. Enter the amount from line 29	<b>7</b>			
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7				<b>8</b>
9	Tentative deduction. Enter the smaller of line 5 or line 8				<b>9</b>
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562				<b>10</b>
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)				<b>11</b>
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11				<b>12</b>
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	<b>13</b>			

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)				<b>14</b>
15	Property subject to section 168(f)(1) election				<b>15</b>
16	Other depreciation (including ACRS)				<b>16</b>

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014				<b>17</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>				

**Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property					
h	Residential rental property					
i	Nonresidential real property					

**Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20a	Class life					
b	12-year					
c	40-year					

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28				<b>21</b>
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions				<b>22</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>			

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . . . .							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use:								
		%			S/L -			
		%			S/L -			
		%			S/L -			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								<b>29</b>

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles) . . . . .												
<b>31</b> Total commuting miles driven during the year . . . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use? . . . . .												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2014 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2014 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

# SCHEDULE A

41A720A (10-14)

Commonwealth of Kentucky  
DEPARTMENT OF REVENUE



Taxable Year Ending

Mo. / Yr.

**DRAFT**  
4/2/14

## APPORTIONMENT AND ALLOCATION (For corporations and pass-through entities taxable both within and without Kentucky.)

Regulations 103 KAR 16:090, 103 KAR 16:270, 103 KAR 16:290

Name of Corporation or Pass-through Entity	Federal Identification Number	Kentucky Corporation/LLET Account Number
--	-------------------------------	--

Check this box and complete Schedule A-C, Apportionment and Allocation – Continuation Sheet: (i) if the corporation filing this tax return is a partner or member of a limited liability pass-through entity or general partnership (organized or formed as a general partnership after January 1, 2006) doing business in Kentucky; or (ii) if the pass-through entity filing this tax return is a partner or member of a pass-through entity doing business in Kentucky.

Check this box and complete Schedule A-N, Apportionment Factor Schedule (For a Nexus Consolidated Tax Return), if the corporation is filing a mandatory nexus consolidated tax return as provided by KRS 141.200(11).

**If apportionment method other than statutory formula is used:**

Check this box: (i) if the department has granted written approval to use an alternative allocation and apportionment method as provided by KRS 141.120(9)(a), and attach a copy of the approval letter to the tax return; or (ii) if the company has made an irrevocable five year election to use an allocation and apportionment method as provided by KRS 141.120(9)(b), and attach a copy of the election to the tax return.

SECTION I. COMPUTATION OF APPORTIONMENT FRACTION				SECTION II. APPORTIONMENT AND ALLOCATION OF INCOME			
<b>Convert lines 3, 4, 7, 10, 11 and 12 to a percentage carried to four decimal places.</b>				1. Net income (from Form 720, Part III, line 20).....	1		00
1. Kentucky sales .....	1		00	2. Deduct nonbusiness income (if applicable):			
2. Total sales .....	2		00	(a) Interest .....	2(a)		00
3. Sales factor (line 1 divided by line 2).....	3		%	(b) Rents.....	2(b)		00
4. Double-weighted Sales factor (line 3 multiplied by 2) .....	4		%	(c) Royalties.....	2(c)		00
5. Average value of Kentucky real/tangible property (Section III).....	5		00	(d) Net gain or loss on sale or exchange of capital assets.....	2(d)		00
6. Average value of total real/tangible property (Section IV).....	6		00	(e) Total (lines (a) through (d)) .....	2(e)		00
7. Property factor (line 5 divided by line 6).....	7		%	(f) Less <b>related expenses</b> (attach schedule).....	2(f)	(	00)
8. Kentucky payrolls .....	8		00	3. Net nonbusiness income.....	3		00
9. Total payrolls .....	9		00	4. Business income (line 1 less line 3).....	4		00
10. Payroll factor (line 8 divided by line 9) .....	10		%	5. Business income apportioned to Kentucky (line 4 multiplied by line 12, Section I) .....	5		00
11. Total (add lines 4, 7 and 10) .....	11		%	6. Add Kentucky nonbusiness income (if applicable):			
12. Apportionment fraction—line 11 divided by 4 or number of factors present (sales representing 2 factors) .....	12		%	(a) Interest .....	6(a)		00
				(b) Rents.....	6(b)		00
				(c) Royalties.....	6(c)		00
				(d) Net gain or loss on sale or exchange of capital assets.....	6(d)		00
				(e) Total (lines (a) through (d)) .....	6(e)		00
				(f) Less <b>Kentucky related expenses</b> (attach schedule) .....	6(f)	(	00)
				7. Kentucky net nonbusiness income.....	7		00
				8. Taxable net income (line 5 plus line 7) (enter here and on Form 720, Part III, line 21).....	8		00

SECTION III. KENTUCKY REAL/TANGIBLE PROPERTY			SECTION IV. TOTAL REAL/TANGIBLE PROPERTY		
PROPERTY	A. Beginning of Year	B. End of Year	PROPERTY	A. Beginning of Year	B. End of Year
1. Inventories.....	1		1. Inventories.....	1	
2. Buildings.....	2		2. Buildings.....	2	
3. Machinery and equipment	3		3. Machinery and equipment	3	
4. Land.....	4		4. Land.....	4	
5. Other tangible assets.....	5		5. Other tangible assets.....	5	
6. Total (lines 1 through 5)...	6		6. Total (lines 1 through 5)...	6	
7. Average value of real/tangible property owned in Kentucky, total of line 6, columns A and B divided by 2 .....	7		7. Average value of real/tangible property owned everywhere, total of line 6, columns A and B divided by 2 .....	7	
8. Leased property (Eight times the annual rental rate less subrentals).....	8		8. Leased property (Eight times the annual rental rate less subrentals).....	8	
9. Total (lines 7 and 8) (enter on line 5, Section I) .....	9		9. Total (lines 7 and 8) (enter on line 6, Section I) .....	9	



**SCHEDULE A-C**

41A720A-C (10-13)

Commonwealth of Kentucky  
DEPARTMENT OF REVENUE

**APPORTIONMENT AND ALLOCATION - Continuation Sheet**

**KRS 141.206(10)(b), KRS 141.206(11), 103 KAR 16:090, 103 KAR 16:270 and 103 KAR 16:290**

**Taxable Year Ending**

\_\_\_ / \_\_\_  
Mo. Yr.

➤ See instructions.

➤ Attach to Form 720, 720S, 725, 765 or 765-GP.

Name of Corporation or Pass-through Entity				Federal Identification Number _____				Kentucky Corporation/LLET Account Number _____					
				Corporation or Pass-through Entity filing the return		Name _____ FEIN _____ KY Corp/LLET Acct. No. _____		Name _____ FEIN _____ KY Corp/LLET Acct. No. _____		Name _____ FEIN _____ KY Corp/LLET Acct. No. _____		Name _____ FEIN _____ KY Corp/LLET Acct. No. _____	
<b>Total</b>													
1. Kentucky sales.....	1	00	00	00	00	00	00	00	00	00	00	00	00
2. Total sales.....	2	00	00	00	00	00	00	00	00	00	00	00	00
3. Sales factor (line 1 divided by line 2)	These lines are shown for purposes of matching the lines on Schedule A; no entries are required for these lines. Computations are made on Schedule A.												
4. Double-weighted Sales factor (line 3 multiplied by 2)	These lines are shown for purposes of matching the lines on Schedule A; no entries are required for these lines. Computations are made on Schedule A.												
5. Average value of Kentucky real/tangible property .....	5	00	00	00	00	00	00	00	00	00	00	00	00
6. Average value of total real/tangible property .....	6	00	00	00	00	00	00	00	00	00	00	00	00
7. Property factor (line 5 divided by line 6)	This line is shown for purposes of matching the line on Schedule A; no entries are required for this line. Computations are made on Schedule A.												
8. Kentucky payrolls.....	8	00	00	00	00	00	00	00	00	00	00	00	00
9. Total payrolls.....	9	00	00	00	00	00	00	00	00	00	00	00	00
10. Payroll factor (line 8 divided by line 9)	These lines are shown for purposes of matching the lines on Schedule A; no entries are required for these lines. Computations are made on Schedule A.												
11. Total (add lines 4, 7 and 10)	These lines are shown for purposes of matching the lines on Schedule A; no entries are required for these lines. Computations are made on Schedule A.												
12. Apportionment fraction—line 11 divided by 4 or number of factors present (sales representing 2 factors)	These lines are shown for purposes of matching the lines on Schedule A; no entries are required for these lines. Computations are made on Schedule A.												



**SCHEDULE O-PTE**

41A720S-O (11-14)  
Commonwealth of Kentucky  
DEPARTMENT OF REVENUE



**DRAFT**  
6/27/14

Taxable Year Ending

\_\_\_\_/\_\_\_\_/\_\_\_\_  
Mo. Yr.

**OTHER ADDITIONS AND SUBTRACTIONS  
TO/FROM FEDERAL ORDINARY INCOME**

➤ **Attach to Form 720S, 765 or 765-GP.**

Name of Pass-through Entity	Federal Identification Number ____-____-____	Kentucky Corporation/LLET Account Number _____
-----------------------------	---	---

**PART I—ADDITIONS TO FEDERAL ORDINARY INCOME (FORM 720S, 765 OR 765-GP, PART I, LINE 5)**

1. Loss from Form 4797 found on federal Form 1120S, line 4 or federal Form 1065, line 6.....	1	00
2. Gain from Kentucky Form 4797, line 17 .....	2	00
3. Federal allowable depletion from Form 1120S, line 15 or Form 1065, line 17.....	3	00
4. Enter additions to federal taxable income from Kentucky Schedule(s) K-1 .....	4	00
5. Internal Revenue Code amendments made after December 31, 2013.....	5	00
6. Other additions (attach explanation) .....	6	00
7. Total of lines 1 through 6 (enter on Form 720S, Part III, line 5; or Form 765 or 765-GP, Part I, line 5) .....	7	00

**PART II—SUBTRACTIONS FROM FEDERAL ORDINARY INCOME (FORM 720S, 765 OR 765-GP, PART I, LINE 9)**

1. Gain from Form 4797 found on federal Form 1120S, line 4 or federal Form 1065, line 6 .....	1	00
2. Loss from Kentucky Form 4797, line 17 .....	2	00
3. Kentucky allowable depletion .....	3	00
4. Amounts received from Tobacco Master Settlement Agreement, Phase II Settlement.....	4	00
5. Amounts received from funds of the Commodity Credit Corporation for the Tobacco Loss Assistance Program.....	5	00
6. Amounts received as a result of a tobacco quota buydown program .....	6	00
7. State Phase II payments received by a producer of tobacco or a tobacco quota owner.....	7	00
8. Enter subtractions from federal taxable income from Kentucky Schedule(s) K-1 .....	8	00
9. Internal Revenue Code amendments made after December 31, 2013.....	9	00
10. Other subtractions (attach explanation) .....	10	00
11. Total of lines 1 through 10 (enter on Form 720S, Part III, line 9; or Form 765 or 765-GP, Part I, line 9) .....	11	00

**Schedule O-PTE is used by an S corporation filing Kentucky Form 720S or a partnership filing Kentucky Form 765 or 765-GP to show other additions to and other subtractions from federal ordinary income.**

**Part I—ADDITIONS TO FEDERAL ORDINARY INCOME**

**Line 1**—Enter the federal loss from federal Form 1120S, Line 4 or federal Form 1065, Line 6. If the loss from Form 4797, Line 17 is the same for both federal and Kentucky, do not make an entry on this line.

**Line 2**—Enter the Kentucky gain from Kentucky Form 4797, Line 17. If the gain from Form 4797, Line 17 is the same for both federal and Kentucky, do not make an entry on this line.

**Line 3**—Enter federal allowable depletion from federal Form 1120S, Line 15 or federal Form 1065, Line 17. Do not deduct depletion for oil and gas properties as each partner, member or shareholder figures depletion on oil and gas properties. If the depletion is the same for both federal and Kentucky, do not make an entry on this line.

**Line 4**—Enter the difference of the Kentucky distributive share income amounts from Kentucky Schedule(s) K-1 in excess of federal distributive share amounts from federal Schedule(s) K-1.

**Line 5**—Kentucky’s Internal Revenue Code reference date is December 31, 2013. Enter the addition to federal ordinary income equal to the excess of Kentucky income over federal income resulting from amendments to the Internal Revenue Code (excluding amendments affecting depreciation and the IRC §179 deduction) subsequent to December 31, 2013. Attach a schedule to the tax return showing the detail of the addition, including the related Internal Revenue Code section(s).

**Line 6**—Enter any other additions to federal income not reported on Lines 1 through 5, and attach an explanation to the tax return.

**Line 7**—Enter the total of Lines 1 through 6 (enter on Form 720S, Part III, Line 5; or Form 765 or 765-GP, Part I, Line 5).

**Part II—SUBTRACTIONS FROM FEDERAL ORDINARY INCOME**

**Line 1**—Enter the federal gain from federal Form 1120S, Line 4 or federal Form 1065, Line 6. If the gain from Form 4797, Line 17 is the same for both federal and Kentucky, do not make an entry on this line.

**(FORM 765)**  
**KENTUCKY SCHEDULE K-1**

41A765 (K-1)  
DEPARTMENT OF REVENUE



**2014**

► **See instructions.**

**PARTNER'S SHARE OF INCOME,  
CREDITS, DEDUCTIONS, ETC.**

For calendar year 2014 or fiscal year beginning \_\_\_\_\_, 2014, and ending \_\_\_\_\_, 201 \_\_\_\_.

Partner's identifying number ►	Partnership's FEIN ►	Kentucky Corporation/LLET Account Number ►												
Partner's name, address and ZIP code		Partnership's name, address and ZIP code <i>Check if applicable:</i> <input type="checkbox"/> Qualified investment pass-through entity												
<p>A This partner is a <input type="checkbox"/> general partner <input type="checkbox"/> limited partner <input type="checkbox"/> limited liability company member</p> <p>B Partner's share of liabilities:</p> <p>Nonrecourse ..... \$ _____</p> <p>Qualified nonrecourse financing ..... \$ _____</p> <p>Other ..... \$ _____</p> <p>C What type of entity is this partner?</p> <p><input type="checkbox"/> Individual <input type="checkbox"/> Estate <input type="checkbox"/> Corporation <input type="checkbox"/> S Corporation</p> <p><input type="checkbox"/> General Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Other Pass-through Entity</p> <p>D Partner's taxable percentage of partnership's distributive share items below (see instructions)</p> <p>(1) Resident partner ..... 100%</p> <p>(2) Nonresident partner (see Schedule A, Section I, line 12) ..... ► _____ %</p> <p>E Check box if nonresident partner's income is reported on:</p> <p><input type="checkbox"/> Kentucky Nonresident Income Tax Withholding on Distributive Share Income Report and Composite Income Tax Return (Form 740NP-WH and Form PTE-WH)</p>	<p>F Enter partner's percentage of:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"></td> <td style="width:20%; text-align: center;">(i) Before change or termination</td> <td style="width:20%; text-align: center;">(ii) End of year</td> </tr> <tr> <td>Profit sharing .....</td> <td style="text-align: center;">_____ %</td> <td style="text-align: center;">_____ %</td> </tr> <tr> <td>Loss sharing .....</td> <td style="text-align: center;">_____ %</td> <td style="text-align: center;">_____ %</td> </tr> <tr> <td>Ownership of capital .....</td> <td style="text-align: center;">_____ %</td> <td style="text-align: center;">_____ %</td> </tr> </table>			(i) Before change or termination	(ii) End of year	Profit sharing .....	_____ %	_____ %	Loss sharing .....	_____ %	_____ %	Ownership of capital .....	_____ %	_____ %
	(i) Before change or termination	(ii) End of year												
Profit sharing .....	_____ %	_____ %												
Loss sharing .....	_____ %	_____ %												
Ownership of capital .....	_____ %	_____ %												
<input type="checkbox"/> Final K-1 <input type="checkbox"/> Amended K-1														

DRAFT  
5/16/14

(a) Distributive Share Items	(b) Amount
------------------------------	------------

**Income (Loss)**

1. Ordinary income (loss) from trade or business activities.....	1	00
2. Net income (loss) from rental real estate activities.....	2	00
3. Net income (loss) from other rental activities .....	3	00
4. Portfolio income (loss):		
(a) Interest .....	4(a)	00
(b) Dividends.....	(b)	00
(c) Royalties .....	(c)	00
(d) Net short-term capital gain (loss) .....	(d)	00
(e) Net long-term capital gain (loss).....	(e)	00
(f) Other portfolio income (loss) (attach schedule).....	(f)	00
5. Guaranteed payments to partners.....	5	00
6. Section 1231 net gain (loss)(other than due to casualty or theft) .....	6	00
7. Other income (loss) (attach schedule) .....	7	00

**Deductions**

8. Charitable contributions (attach schedule) and housing for homeless deduction (attach Schedule HH).....	8	00
9. IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky Form 4562) .....	9	00
10. Deductions related to portfolio income (loss) (attach schedule).....	10	00
11. Other deductions (attach schedule) .....	11	00

**Investment Interest**

12. (a) Interest expense on investment debts .....	12(a)	00
(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above .....	(b)(1)	00
(2) Investment expenses included on line 10 above .....	(2)	00



**DRAFT**  
 5/29/14

**PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.**

(a) Distributive Share Items—continued	(b) Amount	
<b>Tax Credits</b>		
13. Kentucky Small Business Investment Tax Credit .....	13	00
14. Skills Training Investment Tax Credit.....	14	00
15. Certified Rehabilitation Tax Credit.....	15	00
16. Kentucky Unemployment Tax Credit.....	16	00
17. Recycling/Composting Equipment Tax Credit.....	17	00
18. Kentucky Investment Fund Tax Credit.....	18	00
19. Coal Incentive Tax Credit.....	19	00
20. Qualified Research Facility Tax Credit.....	20	00
21. GED Incentive Tax Credit.....	21	00
22. Voluntary Environmental Remediation Tax Credit.....	22	00
23. Biodiesel Tax Credit.....	23	00
24. Environmental Stewardship Tax Credit.....	24	00
25. Clean Coal Incentive Tax Credit.....	25	00
26. Ethanol Tax Credit.....	26	00
27. Cellulosic Ethanol Tax Credit.....	27	00
<b>Form 5695-K Pass-through Amounts</b>		
28. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 3).....	28	00
29. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 9).....	29	00
30. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 15).....	30	00
31. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 29).....	31	00
32. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 32).....	32	00
33. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 44).....	33	00
34. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 47).....	34	00
35. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 54).....	35	00
36. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 60).....	36	00
37. ENERGY STAR Home or ENERGY STAR Manufactured Home Tax Credit.....	37	00
38. Railroad Maintenance and Improvement Tax Credit.....	38	00
39. Railroad Expansion Tax Credit.....	39	00
40. Endow Kentucky Tax Credit.....	40	00
41. New Markets Development Program Tax Credit.....	41	00
42. Food Donation Tax Credit.....	42	00
<b>Other Items</b>		
43. (a) Type of Section 59(e)(2) expenditures ► .....	43(a)	
(b) Amount of Section 59(e)(2) expenditures.....	(b)	00
44. Tax-exempt interest income.....	44	00
45. Other tax-exempt income.....	45	00
46. Nondeductible expenses.....	46	00
47. Property distributions (including cash).....	47	00
48. Supplemental information required to be reported to each partner (attach schedule(s)).....	48	
<b>LLET Pass-through Items</b>		
49. Partner's share of partnership's Kentucky sales from Schedule K, Section II, line 1.....	49	00
50. Partner's share of partnership's total sales from Schedule K, Section II, line 2.....	50	00
51. Partner's share of partnership's Kentucky property from Schedule K, Section II, line 3.....	51	00
52. Partner's share of partnership's total property from Schedule K, Section II, line 4.....	52	00
53. Partner's share of partnership's Kentucky payroll from Schedule K, Section II, line 5.....	53	00
54. Partner's share of partnership's total payroll from Schedule K, Section II, line 6.....	54	00
55. Partner's share of Kentucky gross profits from Schedule K, Section II, line 7.....	55	00
56. Partner's share of total gross profits from all sources from Schedule K, Section II, line 8.....	56	00
57. Partner's share of limited liability entity tax (LLET) nonrefundable credit from Schedule K, Section II, line 9....	57	00

**(FORM 765)  
KENTUCKY SCHEDULE K-1**

41A765 (K-1)  
DEPARTMENT OF REVENUE



**2014**

► **See instructions.**

**PARTNER'S SHARE OF INCOME,  
CREDITS, DEDUCTIONS, ETC.**

For calendar year 2014 or fiscal year beginning \_\_\_\_\_, 2014, and ending \_\_\_\_\_, 201 \_\_\_\_.

<b>Partner's identifying number</b> ►	<b>Partnership's FEIN</b> ►	<b>Kentucky Corporation/LLET Account Number</b> ►												
Partner's name, address and ZIP code		Partnership's name, address and ZIP code <i>Check if applicable:</i> <input type="checkbox"/> Qualified investment pass-through entity												
<p>A This partner is a <input type="checkbox"/> general partner <input type="checkbox"/> limited partner <input type="checkbox"/> limited liability company member</p> <p>B Partner's share of liabilities:</p> <p>Nonrecourse ..... \$ _____</p> <p>Qualified nonrecourse financing ..... \$ _____</p> <p>Other ..... \$ _____</p> <p>C What type of entity is this partner?</p> <p><input type="checkbox"/> Individual <input type="checkbox"/> Estate <input type="checkbox"/> Corporation <input type="checkbox"/> S Corporation</p> <p><input type="checkbox"/> General Partnership <input type="checkbox"/> Trust <input type="checkbox"/> Other Pass-through Entity</p> <p>D Partner's taxable percentage of partnership's distributive share items below (see instructions)</p> <p>(1) Resident partner ..... 100%</p> <p>(2) Nonresident partner (see Schedule A, Section I, line 12) ..... ► _____ %</p> <p>E Check box if nonresident partner's income is reported on:</p> <p><input type="checkbox"/> Kentucky Nonresident Income Tax Withholding on Distributive Share Income Report and Composite Income Tax Return (Form 740NP-WH and Form PTE-WH)</p>	<p>F Enter partner's percentage of:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"></td> <td style="width:20%; text-align: center;">(i) Before change or termination</td> <td style="width:20%; text-align: center;">(ii) End of year</td> </tr> <tr> <td>Profit sharing .....</td> <td style="text-align: center;">_____ %</td> <td style="text-align: center;">_____ %</td> </tr> <tr> <td>Loss sharing .....</td> <td style="text-align: center;">_____ %</td> <td style="text-align: center;">_____ %</td> </tr> <tr> <td>Ownership of capital .....</td> <td style="text-align: center;">_____ %</td> <td style="text-align: center;">_____ %</td> </tr> </table>			(i) Before change or termination	(ii) End of year	Profit sharing .....	_____ %	_____ %	Loss sharing .....	_____ %	_____ %	Ownership of capital .....	_____ %	_____ %
	(i) Before change or termination	(ii) End of year												
Profit sharing .....	_____ %	_____ %												
Loss sharing .....	_____ %	_____ %												
Ownership of capital .....	_____ %	_____ %												
<input type="checkbox"/> Final K-1 <input type="checkbox"/> Amended K-1														

DRAFT  
5/16/14

(a) Distributive Share Items	(b) Amount
------------------------------	------------

**Income (Loss)**

1. Ordinary income (loss) from trade or business activities.....	1	00
2. Net income (loss) from rental real estate activities.....	2	00
3. Net income (loss) from other rental activities .....	3	00
4. Portfolio income (loss):		
(a) Interest .....	4(a)	00
(b) Dividends.....	(b)	00
(c) Royalties .....	(c)	00
(d) Net short-term capital gain (loss) .....	(d)	00
(e) Net long-term capital gain (loss).....	(e)	00
(f) Other portfolio income (loss) (attach schedule).....	(f)	00
5. Guaranteed payments to partners.....	5	00
6. Section 1231 net gain (loss)(other than due to casualty or theft) .....	6	00
7. Other income (loss) (attach schedule) .....	7	00

**Deductions**

8. Charitable contributions (attach schedule) and housing for homeless deduction (attach Schedule HH).....	8	00
9. IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky Form 4562) .....	9	00
10. Deductions related to portfolio income (loss) (attach schedule).....	10	00
11. Other deductions (attach schedule) .....	11	00

**Investment Interest**

12. (a) Interest expense on investment debts .....	12(a)	00
(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above .....	(b)(1)	00
(2) Investment expenses included on line 10 above .....	(2)	00



**DRAFT**  
 5/29/14

**PARTNER'S SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC.**

(a) Distributive Share Items—continued	(b) Amount	
<b>Tax Credits</b>		
13. Kentucky Small Business Investment Tax Credit .....	13	00
14. Skills Training Investment Tax Credit.....	14	00
15. Certified Rehabilitation Tax Credit.....	15	00
16. Kentucky Unemployment Tax Credit.....	16	00
17. Recycling/Composting Equipment Tax Credit.....	17	00
18. Kentucky Investment Fund Tax Credit.....	18	00
19. Coal Incentive Tax Credit.....	19	00
20. Qualified Research Facility Tax Credit.....	20	00
21. GED Incentive Tax Credit.....	21	00
22. Voluntary Environmental Remediation Tax Credit.....	22	00
23. Biodiesel Tax Credit.....	23	00
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35. Energy Efficiency Products Tax Credit (Enter on Form 5695-K, line 54).....	35	00
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37. ENERGY STAR Home or ENERGY STAR Manufactured Home Tax Credit.....	37	00
38. Railroad Maintenance and Improvement Tax Credit.....	38	00
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41. New Markets Development Program Tax Credit.....	41	00
42. Food Donation Tax Credit.....	42	00
<b>Other Items</b>		
43. (a) Type of Section 59(e)(2) expenditures ▶ .....	43(a)	
(b) Amount of Section 59(e)(2) expenditures.....	(b)	00
44. Tax-exempt interest income.....	44	00
45. Other tax-exempt income.....	45	00
46. Nondeductible expenses.....	46	00
47. Property distributions (including cash).....	47	00
48. Supplemental information required to be reported to each partner (attach schedule(s)).....	48	
<b>LLET Pass-through Items</b>		
49. Partner's share of partnership's Kentucky sales from Schedule K, Section II, line 1.....	49	00
50. Partner's share of partnership's total sales from Schedule K, Section II, line 2.....	50	00
51. Partner's share of partnership's Kentucky property from Schedule K, Section II, line 3.....	51	00
52. Partner's share of partnership's total property from Schedule K, Section II, line 4.....	52	00
53. Partner's share of partnership's Kentucky payroll from Schedule K, Section II, line 5.....	53	00
54. Partner's share of partnership's total payroll from Schedule K, Section II, line 6.....	54	00
55. Partner's share of Kentucky gross profits from Schedule K, Section II, line 7.....	55	00
56. Partner's share of total gross profits from all sources from Schedule K, Section II, line 8.....	56	00
57. Partner's share of limited liability entity tax (LLET) nonrefundable credit from Schedule K, Section II, line 9....	57	00

**U.S. Return of Partnership Income**

For calendar year 2014, or tax year beginning \_\_\_\_\_, 2014, ending \_\_\_\_\_, 20\_\_\_\_\_

**2014**

► Information about Form 1065 and its separate instructions is at [www.irs.gov/form1065](http://www.irs.gov/form1065).

<b>A</b> Principal business activity	<b>Type or Print</b>	Name of partnership	<b>D</b> Employer identification number
<b>B</b> Principal product or service		Number, street, and room or suite no. If a P.O. box, see the instructions.	<b>E</b> Date business started
<b>C</b> Business code number		City or town, state or province, country, and ZIP or foreign postal code	<b>F</b> Total assets (see the instructions) \$ _____

- G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return  
 (6)  Technical termination - also check (1) or (2)
- H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) ► \_\_\_\_\_
- I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ► \_\_\_\_\_
- J** Check if Schedules C and M-3 are attached

**Caution.** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

<b>Income</b>	<b>1a</b>	Gross receipts or sales			
	<b>b</b>	Returns and allowances	<b>1b</b>		
	<b>c</b>	Balance. Subtract line 1b from line 1a			<b>1c</b>
	<b>2</b>	Cost of goods sold (attach Form 1125-A)			<b>2</b>
	<b>3</b>	Gross profit. Subtract line 2 from line 1c			<b>3</b>
	<b>4</b>	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			<b>4</b>
	<b>5</b>	Net farm profit (loss) (attach Schedule F (Form 1040))			<b>5</b>
	<b>6</b>	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>6</b>
	<b>7</b>	Other income (loss) (attach statement)			<b>7</b>
	<b>8</b>	<b>Total income (loss).</b> Combine lines 3 through 7			<b>8</b>
<b>Deductions</b> <small>(see the instructions for limitations)</small>	<b>9</b>	Salaries and wages (other than to partners) (less employment credits)			<b>9</b>
	<b>10</b>	Guaranteed payments to partners			<b>10</b>
	<b>11</b>	Repairs and maintenance			<b>11</b>
	<b>12</b>	Bad debts			<b>12</b>
	<b>13</b>	Rent			<b>13</b>
	<b>14</b>	Taxes and licenses			<b>14</b>
	<b>15</b>	Interest			<b>15</b>
	<b>16a</b>	Depreciation (if required, attach Form 4562)	<b>16a</b>		
	<b>b</b>	Less depreciation reported on Form 1125-A and elsewhere on return	<b>16b</b>		<b>16c</b>
	<b>17</b>	Depletion ( <b>Do not deduct oil and gas depletion.</b> )			<b>17</b>
	<b>18</b>	Retirement plans, etc.			<b>18</b>
	<b>19</b>	Employee benefit programs			<b>19</b>
	<b>20</b>	Other deductions (attach statement)			<b>20</b>
	<b>21</b>	<b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20.			<b>21</b>
<b>22</b>	<b>Ordinary business income (loss).</b> Subtract line 21 from line 8			<b>22</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge.

► \_\_\_\_\_ Date  
 Signature of general partner or limited liability company member manager

May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input type="checkbox"/> No
--

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►	Firm's EIN ►			
Firm's address ►	Phone no.			