TAX COLLECTION SCHEDULE

1. Normal Collection

Mailed no later than October 1

 Paid by November 1
 2% Discount

 11/2 – 12/31
 Face Value

 1/1 – 1/31
 5% Penalty

February and thereafter 10% Penalty + 10% Add-on

2. Extensions of Discount Period

Mailed by October 15

 10/15 – 11/15
 2% Discount

 11/16 – 12/31
 Face Value

 1/1 – 1/31
 5% Penalty

2/1 and thereafter 10% Penalty + 10% Add-on

This schedule requires the submission of 2 reports in November

Mailed by November 1

 11/1 – 11/30
 2% Discount

 12/1 – 12/31
 Face Value

 1/1 – 1/31
 5% Penalty

2/1 and thereafter 10% Penalty + 10% Add-on

3. Rescheduling Collection Dates

Anytime tax bills are mailed after November 1st, the tax calendar should be rescheduled as follows:

Mailed by November 15

 11/15 – 12/15
 2% Discount

 12/16 - 1/15
 Face Value

 1/16 – 2/15
 5% Penalty

2/16 and thereafter 10% Penalty + 10% Add-on

This schedule requires the submission of 2 reports each month

Mailed by December 1

 12/1 – 12/31
 2% Discount

 1/1 – 1/31
 Face Value

 2/1 – 2/28 or 29
 5% Penalty

3/1 and thereafter 10% Penalty + 10% Add-on